



Cleveland Metroparks®

FIND YOUR PATH

Financial Performance
as of August 31, 2022

Cleveland Metroparks

	Actual	Actual	Fav	Actual	Actual	Fav
	August '21	August '22	(Unfav)	YTD August '21	YTD August '22	(Unfav)
Revenue:						
Property Tax	26,054,331	25,914,752	(139,579)	74,356,089	75,185,879	829,790
Local Gov/Grants/Gifts	7,103,697	562,622	(6,541,075)	20,389,722	5,926,095	(14,463,627)
Charges for Services	4,665,083	4,629,900	(35,183)	23,239,984	26,144,956	2,904,972
Self-Funded	758,990	14,833	(744,157)	5,419,697	4,490,142	(929,555)
Interest, Fines, Other	12,727	146,365	133,638	156,857	1,378,196	1,221,339
Total Revenue	38,594,828	31,268,472	(7,326,356)	123,562,349	113,125,268	(10,437,081)
OpEx:						
Salaries and Benefits	5,413,660	5,617,486	(203,826)	41,104,017	45,226,061	(4,122,044)
Contractual Services	323,992	393,226	(69,234)	3,080,346	2,775,326	305,020
Operations	2,058,574	2,400,315	(341,741)	12,090,706	14,424,117	(2,333,411)
Self-Funded Exp	625,870	638,780	(12,910)	4,770,528	4,466,418	304,110
Total OpEx	8,422,096	9,049,807	(627,711)	61,045,597	66,891,922	(5,846,325)
Op Surplus/(Subsidy)	30,172,732	22,218,665	(7,954,067)	62,516,752	46,233,346	(16,283,406)
CapEx:						
Capital Labor	71,957	47,080	24,877	532,901	481,600	51,301
Construction Expenses	1,779,008	2,225,901	(446,893)	14,683,567	10,588,761	4,094,806
Capital Equipment	297,568	283,985	13,583	1,682,373	2,544,071	(861,698)
Land Acquisition	(10,979)	1,753	(12,732)	2,115,554	1,156,586	958,968
Capital Animal Costs	507	76	431	9,677	6,637	3,040
Total CapEx	2,138,061	2,558,795	(420,734)	19,024,072	14,777,655	4,246,417
Net Surplus/(Subsidy)	28,034,671	19,659,870	(8,374,801)	43,492,680	31,455,691	(12,036,989)

Cleveland Metroparks Zoo

	Actual August '21	Actual August '22	Fav (Unfav)	Actual YTD August '21	Actual YTD August '22	Fav (Unfav)
Revenue:						
General/SE Admissions	1,428,479	1,021,764	(406,715)	5,666,478	5,395,774	(270,704)
Guest Experience	188,143	175,153	(12,990)	1,112,626	1,015,890	(96,736)
Zoo Society	0	0	0	1,755,900	2,239,925	484,025
Souvenirs/Refreshments	216,457	488,931	272,474	1,206,583	1,538,621	332,038
Education	7,102	3,360	(3,742)	293,557	318,435	24,878
Rentals & Events	39,520	24,380	(15,140)	398,854	503,075	104,221
Consignment	3,263	3,618	355	16,613	17,862	1,249
Other	(1,624)	(9,443)	(7,819)	10,540	3,150	(7,390)
Total Revenue	1,881,340	1,707,763	(173,577)	10,461,151	11,032,732	571,581
OpEx:						
Salaries and Benefits	1,208,739	1,242,801	(34,062)	9,312,539	10,231,706	(919,167)
Contractual Services	9,556	8,069	1,487	93,243	107,280	(14,037)
Operations	313,771	425,062	(111,291)	2,683,076	3,259,294	(576,218)
Total OpEx	1,532,066	1,675,932	(143,866)	12,088,858	13,598,280	(1,509,422)
Op Surplus/(Subsidy)	349,274	31,831	(317,443)	(1,627,707)	(2,565,548)	(937,841)
CapEx:						
Capital Labor	0	(5,421)	5,421	3,784	2,721	1,063
Construction Expenses	175,556	66,921	108,635	401,474	994,027	(592,553)
Capital Equipment	3,093	59,947	(56,854)	11,774	117,539	(105,765)
Capital Animal Costs	507	76	431	9,677	6,637	3,040
Total CapEx	179,156	121,523	57,633	426,709	1,120,924	(694,215)
Net Surplus/(Subsidy)	170,118	(89,692)	(259,810)	(2,054,416)	(3,686,472)	(1,632,056)
Restricted Revenue-Other	6,698,632	106,937	(6,591,695)	7,762,930	1,102,069	(6,660,861)
Restricted Revenue-Zipline	98,784	103,307	4,523	118,293	394,569	276,276
Restricted Expenses	665,827	880,472	(214,645)	1,225,297	2,485,281	(1,259,984)
Restricted Surplus/(Subsidy)	6,131,589	(670,228)	(6,801,817)	6,655,926	(988,643)	(7,644,569)

Cleveland Metroparks Golf

	Actual	Actual	Fav	Actual	Actual	Fav
	August '21	August '22	(Unfav)	YTD August '21	YTD August '22	(Unfav)
Revenue:						
Greens Fees	771,894	945,600	173,706	3,612,990	4,048,504	435,514
Equipment Rentals	304,144	353,347	49,203	1,444,079	1,523,384	79,305
Food Service	163,826	171,580	7,754	652,467	897,756	245,289
Merchandise Sales	68,828	79,452	10,624	329,420	362,927	33,507
Pro Services	(2,550)	4,372	6,922	114,203	148,413	34,210
Driving Range	56,390	77,730	21,340	371,548	403,146	31,598
Other	34,633	67,133	32,500	392,902	447,890	54,988
Total Revenue	1,397,165	1,699,214	302,049	6,917,609	7,832,020	914,411
OpEx:						
Salaries and Benefits	442,395	526,471	(84,076)	2,849,002	3,346,190	(497,188)
Contractual Services	2,556	7,212	(4,656)	15,330	37,604	(22,274)
Operations	298,884	301,806	(2,922)	1,586,742	1,884,488	(297,746)
Total OpEx	743,835	835,489	(91,654)	4,451,074	5,268,282	(817,208)
Op Surplus/(Subsidy)	653,330	863,725	210,395	2,466,535	2,563,738	97,203
CapEx:						
Capital Labor	0	6,023	(6,023)	11,142	84,211	(73,069)
Construction Expenses	527	4,206	(3,679)	118,619	316,197	(197,578)
Capital Equipment	291,500	27,123	264,377	422,189	436,089	(13,900)
Total CapEx	292,027	37,352	254,675	551,950	836,497	(284,547)
Net Surplus/(Subsidy)	361,303	826,373	465,070	1,914,585	1,727,241	(187,344)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22
Operating Revenue	1,080,881	1,223,369	304,506	399,493	233,487	286,712	1,103,688	1,155,036	1,393,226	1,554,741
Operating Expenses	748,825	860,878	198,210	205,917	152,317	166,783	650,578	758,172	950,012	1,103,000
Operating Surplus/(Subsidy)	332,056	362,491	106,296	193,576	81,170	119,929	453,110	396,864	443,214	451,741
Capital Labor	0	0	0	38,710	0	0	0	16,758	0	8,098
Construction Expenses	92,802	77,606	0	36,409	0	0	0	137,857	1,541	9,432
Capital Equipment	16,389	0	0	8,890	0	0	0	38,541	311,762	0
Total Capital Expenditures	109,191	77,606	0	84,009	0	0	0	193,156	313,303	17,530
Net Surplus/(Subsidy)	222,865	284,885	106,296	109,567	81,170	119,929	453,110	203,708	129,911	434,211
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22
Operating Revenue	946,670	1,047,891	446,216	561,011	1,377,368	1,597,135	31,566	6,632	6,917,608	7,832,017
Operating Expenses	537,807	645,811	276,800	333,074	716,620	850,530	219,902	344,115	4,451,072	5,268,280
Operating Surplus/(Subsidy)	408,863	402,080	169,416	227,937	660,748	746,605	(188,336)	(337,483)	2,466,536	2,563,737
Capital Labor	0	0	0	7,669	0	12,976	11,142	0	11,142	84,211
Construction Expenses	8,816	7,085	0	0	0	47,807	15,460	0	118,619	316,196
Capital Equipment	19,875	20,540	53,300	49,000	16,389	184,843	4,476	134,278	422,190	436,089
Total Capital Expenditures	28,691	27,625	53,300	56,669	16,389	245,626	31,078	134,278	551,951	836,496
Net Surplus/(Subsidy)	380,172	374,455	116,116	171,268	644,359	500,979	(219,414)	(471,761)	1,914,585	1,727,241

Cleveland Metroparks Enterprise

	Actual	Actual	Fav	Actual	Actual	Fav
	August '21	August '22	(Unfav)	YTD August '21	YTD August '22	(Unfav)
Revenue:						
Concessions	313,000	480,108	167,108	1,597,463	2,402,548	805,085
Dock Rentals	6,814	3,316	(3,498)	736,096	549,226	(186,870)
Other(incl. parking & Chalet)	<u>158,159</u>	<u>213,826</u>	<u>55,667</u>	<u>879,502</u>	<u>1,360,112</u>	<u>480,610</u>
Total Revenue	477,973	697,250	219,277	3,213,061	4,311,886	1,098,825
OpEx:						
Salaries and Benefits	288,734	378,936	(90,202)	1,732,504	2,318,794	(586,290)
Contractual Services	4,451	10,607	(6,156)	39,688	91,259	(51,571)
Operations	<u>257,970</u>	<u>308,311</u>	<u>(50,341)</u>	<u>1,269,323</u>	<u>1,609,311</u>	<u>(339,988)</u>
Total OpEx	551,155	697,854	(146,699)	3,041,515	4,019,364	(977,849)
Op Surplus/(Subsidy)	(73,182)	(604)	72,578	171,546	292,522	120,976
CapEx:						
Capital Labor	0	0	0	0	142	(142)
Construction Expenses	228	0	228	1,805	40,253	(38,448)
Capital Equipment	<u>0</u>	<u>9,131</u>	<u>(9,131)</u>	<u>20,481</u>	<u>20,183</u>	<u>298</u>
Total CapEx	228	9,131	(8,903)	22,286	60,578	(38,292)
Net Surplus/(Subsidy)	(73,410)	(9,735)	63,675	149,260	231,944	82,684

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22
Operating Revenue	506,844	1,104,059	300,593	407,507	796,858	717,770	484,221	409,385
Operating Expenses	723,199	1,228,213	187,266	287,262	306,223	332,482	377,998	335,720
Operating Surplus/(Subsidy)	(216,355)	(124,154)	113,327	120,245	490,635	385,288	106,223	73,665
Capital Labor	0	142	0	0	0	0	0	0
Construction Expenses	1,805	2,072	0	0	0	14,050	0	0
Capital Equipment	8,385	0	0	0	0	0	6,044	7,697
Total Capital Expenditures	10,190	2,214	0	0	0	14,050	6,044	7,697
Net Surplus/(Subsidy)	(226,545)	(126,368)	113,327	120,245	490,635	371,238	100,179	65,968
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22
Operating Revenue	35,201	36,258	0	5,224	324,347	324,559	55,752	231,829
Operating Expenses	35,570	53,535	1,368	6,002	227,604	227,609	51,219	189,501
Operating Surplus/(Subsidy)	(369)	(17,277)	(1,368)	(778)	96,743	96,950	4,533	42,328
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	3,882	0
Total Capital Expenditures	0	0	0	0	0	0	3,882	0
Net Surplus/(Subsidy)	(369)	(17,277)	(1,368)	(778)	96,743	96,950	651	42,328

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington			
	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22		
Operating Revenue	43,298	36,222	28,930	29,406	0	9,850	277,506	308,718		
Operating Expenses	38,514	32,837	32,181	32,900	567	12,029	210,880	212,739		
Operating Surplus/(Subsidy)	4,784	3,385	(3,251)	(3,494)	(567)	(2,179)	66,626	95,979		
Capital Labor	0	0	0	0	0	0	0	0		
Construction Expenses	0	0	0	0	0	0	0	0		
Capital Equipment	0	0	2,171	0	0	0	0	0		
Total Capital Expenditures	0	0	2,171	0	0	0	0	0		
Net Surplus/(Subsidy)	4,784	3,385	(5,422)	(3,494)	(567)	(2,179)	66,626	95,979		
	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22	YTD August '21	YTD August '22
Operating Revenue	141,046	203,577	130,418	149,957	88,049	337,565	0	0	3,213,063	4,311,886
Operating Expenses	153,030	160,265	94,350	144,026	11,965	20,682	589,582	743,562	3,041,516	4,019,364
Operating Surplus/(Subsidy)	(11,984)	43,312	36,068	5,931	76,084	316,883	(589,582)	(743,562)	171,547	292,522
Capital Labor	0	0	0	0	0	0	0	0	0	142
Construction Expenses	0	0	0	0	0	0	0	24,131	1,805	40,253
Capital Equipment	0	0	0	0	0	0	0	12,486	20,482	20,183
Total Capital Expenditures	0	0	0	0	0	0	0	36,617	22,287	60,578
Net Surplus/(Subsidy)	(11,984)	43,312	36,068	5,931	76,084	316,883	(589,582)	(780,179)	149,260	231,944