



Cleveland Metroparks®

FIND YOUR PATH

Financial Performance

as of October 31, 2022

Cleveland Metroparks

	Actual October '21	Actual October '22	Fav (Unfav)	Actual YTD October '21	Actual YTD October '22	Fav (Unfav)
Revenue:						
Property Tax	0	359,765	359,765	77,665,275	78,374,988	709,713
Local Gov/Grants/Gifts	336,597	1,385,847	1,049,250	21,755,902	10,800,239	(10,955,663)
Charges for Services	2,423,814	2,285,041	(138,773)	28,755,813	30,985,847	2,230,034
Self-Funded	101,222	766,308	665,086	6,187,025	5,273,838	(913,187)
Interest, Fines, Other	9,784	239,672	229,888	184,442	1,714,470	1,530,028
Total Revenue	2,871,417	5,036,633	2,165,216	134,548,457	127,149,382	(7,399,075)
OpEx:						
Salaries and Benefits	7,219,023	5,455,856	1,763,167	53,722,482	58,806,421	(5,083,939)
Contractual Services	509,944	367,972	141,972	4,078,423	4,237,000	(158,577)
Operations	1,685,808	1,818,742	(132,934)	15,289,291	18,107,615	(2,818,324)
Self-Funded Exp	405,696	730,295	(324,599)	5,850,495	5,853,118	(2,623)
Total OpEx	9,820,471	8,372,865	1,447,606	78,940,691	87,004,154	(8,063,463)
Op Surplus/(Subsidy)	(6,949,054)	(3,336,232)	3,612,822	55,607,766	40,145,228	(15,462,538)
CapEx:						
Capital Labor	128,785	87,765	41,020	661,686	602,334	59,352
Construction Expenses	287,273	1,990,076	(1,702,803)	16,069,995	15,278,673	791,322
Capital Equipment	27,551	118,598	(91,047)	1,861,690	3,085,443	(1,223,753)
Land Acquisition	250,954	294,388	(43,434)	2,923,431	1,545,333	1,378,098
Capital Animal Costs	5,845	6,365	(520)	19,670	12,851	6,819
Total CapEx	700,408	2,497,192	(1,796,784)	21,536,472	20,524,634	1,011,838
Net Surplus/(Subsidy)	(7,649,462)	(5,833,424)	1,816,038	34,071,294	19,620,594	(14,450,700)

Cleveland Metroparks Zoo

	Actual October '21	Actual October '22	Fav (Unfav)	Actual YTD October '21	Actual YTD October '22	Fav (Unfav)
Revenue:						
General/SE Admissions	127,652	361,594	233,942	6,467,582	6,253,314	(214,268)
Guest Experience	60,400	65,030	4,630	1,264,372	1,160,605	(103,767)
Zoo Society	493,499	0	(493,499)	2,249,399	2,239,925	(9,474)
Souvenirs/Refreshments	511,153	459,918	(51,235)	2,145,626	2,155,117	9,491
Education	1,777	25,635	23,858	322,034	345,441	23,407
Rentals & Events	17,145	8,820	(8,325)	456,236	528,810	72,574
Consignment	425	907	482	25,825	32,537	6,712
Other	(426)	(1,202)	(776)	10,615	819	(9,796)
Total Revenue	1,211,625	920,702	(290,923)	12,941,689	12,716,568	(225,121)
OpEx:						
Salaries and Benefits	1,628,220	1,278,080	350,140	12,089,682	13,251,270	(1,161,588)
Contractual Services	7,434	43,281	(35,847)	130,872	176,644	(45,772)
Operations	497,281	599,724	(102,443)	3,519,360	4,247,677	(728,317)
Total OpEx	2,132,935	1,921,085	211,850	15,739,914	17,675,591	(1,935,677)
Op Surplus/(Subsidy)	(921,310)	(1,000,383)	(79,073)	(2,798,225)	(4,959,023)	(2,160,798)
CapEx:						
Capital Labor	13,767	3,984	9,783	17,551	6,970	10,581
Construction Expenses	2,733	142,489	(139,756)	462,837	1,247,621	(784,784)
Capital Equipment	4,826	1,848	2,978	18,447	126,917	(108,470)
Capital Animal Costs	5,845	6,365	(520)	19,670	12,851	6,819
Total CapEx	27,171	154,686	(127,515)	518,505	1,394,359	(875,854)
Net Surplus/(Subsidy)	(948,481)	(1,155,069)	(206,588)	(3,316,730)	(6,353,382)	(3,036,652)
Restricted Revenue-Other	159,835	149,088	(10,747)	7,987,311	4,054,839	(3,932,472)
Restricted Revenue-Zipline	38,387	38,700	313	223,537	479,954	256,417
Restricted Expenses	117,076	622,545	(505,469)	1,485,658	3,932,935	(2,447,277)
Restricted Surplus/(Subsidy)	81,146	(434,757)	(515,903)	6,725,190	601,858	(6,123,332)

Cleveland Metroparks Golf

	Actual October '21	Actual October '22	Fav (Unfav)	Actual YTD October '21	Actual YTD October '22	Fav (Unfav)
Revenue:						
Greens Fees	380,247	457,313	77,066	4,574,789	5,124,558	549,769
Equipment Rentals	180,306	186,584	6,278	1,892,765	1,951,292	58,527
Food Service	81,824	71,160	(10,664)	857,719	1,122,571	264,852
Merchandise Sales	37,971	47,522	9,551	419,471	477,738	58,267
Pro Services	(22,214)	840	23,054	90,726	150,700	59,974
Driving Range	36,539	29,519	(7,020)	457,946	481,640	23,694
Other	<u>31,930</u>	<u>548</u>	<u>(31,382)</u>	<u>460,586</u>	<u>487,213</u>	<u>26,627</u>
Total Revenue	726,603	793,486	66,883	8,754,002	9,795,712	1,041,710
OpEx:						
Salaries and Benefits	529,048	430,212	98,836	3,789,090	4,445,762	(656,672)
Contractual Services	14,809	13,217	1,592	38,298	56,938	(18,640)
Operations	<u>280,831</u>	<u>192,091</u>	<u>88,740</u>	<u>2,116,255</u>	<u>2,354,787</u>	<u>(238,532)</u>
Total OpEx	824,688	635,520	189,168	5,943,643	6,857,487	(913,844)
Op Surplus/(Subsidy)	(98,085)	157,966	256,051	2,810,359	2,938,225	127,866
CapEx:						
Capital Labor	0	2,113	(2,113)	11,142	86,323	(75,181)
Construction Expenses	64,425	97,676	(33,251)	194,797	460,557	(265,760)
Capital Equipment	<u>10,073</u>	<u>0</u>	<u>10,073</u>	<u>432,262</u>	<u>452,980</u>	<u>(20,718)</u>
Total CapEx	74,498	99,789	(25,291)	638,201	999,860	(361,659)
Net Surplus/(Subsidy)	(172,583)	58,177	230,760	2,172,158	1,938,365	(233,793)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22
Operating Revenue	1,356,420	1,530,677	385,632	503,823	288,990	352,056	1,420,457	1,485,432	1,758,365	2,012,147
Operating Expenses	1,015,211	1,114,464	268,718	268,722	196,906	228,273	863,625	972,484	1,263,237	1,405,631
Operating Surplus/(Subsidy)	341,209	416,213	116,914	235,101	92,084	123,783	556,832	512,948	495,128	606,516
Capital Labor	0	0	0	38,710	0	0	0	16,758	0	8,098
Construction Expenses	92,802	77,606	0	36,409	0	0	35,797	225,299	37,921	42,959
Capital Equipment	66,202	0	0	8,890	0	0	0	38,541	321,835	0
Total Capital Expenditures	159,004	77,606	0	84,009	0	0	35,797	280,598	359,756	51,057
Net Surplus/(Subsidy)	182,205	338,607	116,914	151,092	92,084	123,783	521,035	232,350	135,372	555,459

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22
Operating Revenue	1,248,225	1,302,511	525,627	652,641	1,733,328	1,949,754	36,957	6,671	8,754,001	9,795,709
Operating Expenses	720,437	851,933	379,390	441,179	953,217	1,104,860	282,900	469,937	5,943,642	6,857,483
Operating Surplus/(Subsidy)	527,788	450,578	146,237	211,462	780,111	844,894	(245,943)	(463,266)	2,810,359	2,938,226
Capital Labor	0	0	0	7,669	0	15,088	11,142	0	11,142	86,323
Construction Expenses	8,816	7,757	0	20,669	0	49,859	19,460	0	194,796	460,558
Capital Equipment	19,875	20,540	3,487	49,000	16,389	184,843	4,476	151,169	432,263	452,980
Total Capital Expenditures	28,691	28,297	3,487	77,338	16,389	249,790	35,078	151,169	638,201	999,861
Net Surplus/(Subsidy)	499,097	422,281	142,750	134,124	763,722	595,104	(281,021)	(614,435)	2,172,158	1,938,365

Cleveland Metroparks Enterprise

	Actual October '21	Actual October '22	Fav (Unfav)	Actual YTD October '21	Actual YTD October '22	Fav (Unfav)
Revenue:						
Concessions	168,276	136,519	(31,757)	2,001,225	2,762,764	761,539
Dock Rentals	11,085	13,977	2,892	753,676	567,601	(186,075)
Other(incl parking and Chalet)	<u>92,582</u>	<u>115,195</u>	<u>22,613</u>	<u>1,091,144</u>	<u>1,640,413</u>	<u>549,269</u>
Total Revenue	271,943	265,691	(6,252)	3,846,045	4,970,778	1,124,733
Op Ex:						
Salaries and Benefits	312,797	208,987	103,810	2,275,274	2,896,464	(621,190)
Contractual Services	6,141	8,096	(1,955)	56,612	105,105	(48,493)
Operations	<u>139,268</u>	<u>103,306</u>	<u>35,962</u>	<u>1,617,166</u>	<u>1,945,659</u>	<u>(328,493)</u>
Total OpEx	458,206	320,389	137,817	3,949,052	4,947,228	(998,176)
Op Surplus/(Subsidy)	(186,263)	(54,698)	131,565	(103,007)	23,550	126,557
Cap Ex:						
Capital Labor	4,616	0	4,616	4,616	883	3,733
Construction Expenses	15,975	60	15,915	29,041	47,922	(18,881)
Capital Equipment	<u>4,738</u>	<u>0</u>	<u>4,738</u>	<u>12,720</u>	<u>20,183</u>	<u>(7,463)</u>
Total CapEx	25,329	60	25,269	46,377	68,988	(22,611)
Net Surplus/(Subsidy)	(211,592)	(54,758)	156,834	(149,384)	(45,438)	103,946

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22
Operating Revenue	827,340	1,378,278	313,851	433,439	881,825	806,963	528,956	438,557
Operating Expenses	<u>1,062,473</u>	<u>1,540,911</u>	<u>212,882</u>	<u>327,273</u>	<u>405,850</u>	<u>449,295</u>	<u>456,175</u>	<u>394,595</u>
Operating Surplus/(Subsidy)	(235,133)	(162,633)	100,969	106,166	475,975	357,668	72,781	43,962
Capital Labor	4,616	883	0	0	0	0	0	0
Construction Expenses	14,253	9,742	0	0	1,935	14,050	0	0
Capital Equipment	<u>8,323</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,656)</u>	<u>7,697</u>
Total Capital Expenditures	27,192	10,625	0	0	1,935	14,050	(1,656)	7,697
Net Surplus/(Subsidy)	(262,325)	(173,258)	100,969	106,166	474,040	343,618	74,437	36,265

	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22
Operating Revenue	33,941	36,258	0	5,224	376,320	388,632	101,808	274,824
Operating Expenses	<u>40,879</u>	<u>58,508</u>	<u>1,612</u>	<u>6,312</u>	<u>304,955</u>	<u>306,639</u>	<u>69,003</u>	<u>241,980</u>
Operating Surplus/(Subsidy)	(6,938)	(22,250)	(1,612)	(1,088)	71,365	81,993	32,805	32,844
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	3,935	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,882</u>	<u>0</u>
Total Capital Expenditures	3,935	0	0	0	0	0	3,882	0
Net Surplus/(Subsidy)	(10,873)	(22,250)	(1,612)	(1,088)	71,365	81,993	28,923	32,844

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington	
	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22
Operating Revenue	47,844	36,232	29,886	29,406	0	9,850	296,892	318,726
Operating Expenses	<u>42,161</u>	<u>32,949</u>	<u>32,441</u>	<u>32,929</u>	<u>651</u>	<u>11,756</u>	<u>236,950</u>	<u>232,211</u>
Operating Surplus/(Subsidy)	5,683	3,283	(2,555)	(3,523)	(651)	(1,906)	59,942	86,515
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>2,171</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	2,171	0	0	0	0	0
Net Surplus/(Subsidy)	5,683	3,283	(4,726)	(3,523)	(651)	(1,906)	59,942	86,515

	Chalet		Ledge Lake		Parking		Enterprise Admin	
	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22	YTD October '21	YTD October '22
Operating Revenue	153,536	225,421	130,494	150,057	123,354	438,910	0	0
Operating Expenses	<u>171,529</u>	<u>192,700</u>	<u>96,985</u>	<u>146,676</u>	<u>15,089</u>	<u>23,973</u>	<u>799,418</u>	<u>948,519</u>
Operating Surplus/(Subsidy)	(17,993)	32,721	33,509	3,381	108,265	414,937	(799,418)	(948,519)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	8,918	24,131
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,486</u>
Total Capital Expenditures	0	0	0	0	0	0	8,918	36,617
Net Surplus/(Subsidy)	(17,993)	32,721	33,509	3,381	108,265	414,937	(808,336)	(985,136)