



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Four Months Ended
April 30, 2023



Cleveland Metroparks

| | Actual April '22 | Actual April '23 | Fav (Unfav) | Actual YTD April '22 | Actual YTD April '23 | Fav (Unfav) |
|------------------------------|---------------------|---------------------|--------------------|-------------------------|-------------------------|--------------------|
| Revenue: | | | | | | |
| Property Tax | 3,269,042 | 54,283 | (3,214,759) | 42,557,080 | 51,952,119 | 9,395,039 |
| Local Gov/Grants/Gifts | 391,157 | 1,878,395 | 1,487,238 | 2,460,028 | 6,058,134 | 3,598,106 |
| Charges for Services | 2,206,821 | 2,399,465 | 192,644 | 6,282,631 | 7,044,070 | 761,439 |
| Self-Funded | 753,462 | 750,987 | (2,475) | 2,949,624 | 2,333,441 | (616,183) |
| Interest, Fines, Other | <u>144,514</u> | <u>190,592</u> | <u>46,078</u> | <u>362,329</u> | <u>1,510,952</u> | <u>1,148,623</u> |
| Total Revenue | 6,764,996 | 5,273,722 | (1,491,274) | 54,611,692 | 68,898,716 | 14,287,024 |
| Op Ex: | | | | | | |
| Salaries and Benefits | 7,185,625 | 5,496,569 | 1,689,056 | 22,115,048 | 24,145,341 | (2,030,293) |
| Contractual Services | 415,635 | 689,858 | (274,223) | 2,387,545 | 2,695,512 | (307,967) |
| Operations | 1,746,642 | 1,765,004 | (18,362) | 6,057,597 | 7,502,836 | (1,445,239) |
| Self-Funded Exp | <u>499,925</u> | <u>664,680</u> | <u>(164,755)</u> | <u>2,087,102</u> | <u>2,973,431</u> | <u>(886,329)</u> |
| Total Op Ex | 9,847,827 | 8,616,111 | 1,231,716 | 32,647,292 | 37,317,120 | (4,669,828) |
| Op Surplus/(Subsidy) | (3,082,831) | (3,342,389) | (259,558) | 21,964,400 | 31,581,596 | 9,617,196 |
| Cap Ex: | | | | | | |
| Capital Labor | 103,231 | 69,021 | 34,210 | 259,963 | 253,630 | 6,333 |
| Construction Expenses | 1,972,631 | 2,901,930 | (929,299) | 4,987,751 | 9,476,114 | (4,488,363) |
| Capital Equipment | 236,217 | 756,870 | (520,653) | 704,267 | 2,562,340 | (1,858,073) |
| Land Acquisition | 10,767 | 9,340 | 1,427 | 519,164 | 330,604 | 188,560 |
| Capital Animal Costs | <u>1,527</u> | <u>70</u> | <u>1,457</u> | <u>1,739</u> | <u>2,547</u> | <u>(808)</u> |
| Total Cap Ex | 2,324,373 | 3,737,231 | (1,412,858) | 6,472,884 | 12,625,235 | (6,152,351) |
| Net Surplus/(Subsidy) | (5,407,204) | (7,079,620) | (1,672,416) | 15,491,516 | 18,956,361 | 3,464,845 |

Cleveland Metroparks Zoo

| | Actual April '22 | Actual April '23 | Fav (Unfav) | Actual YTD April '22 | Actual YTD April '23 | Fav (Unfav) |
|------------------------------|---------------------|---------------------|------------------|-------------------------|-------------------------|--------------------|
| Revenue: | | | | | | |
| General/SE Admissions | 416,268 | 505,810 | 89,542 | 661,411 | 767,923 | 106,512 |
| Guest Experience | 111,046 | 120,067 | 9,021 | 149,907 | 152,640 | 2,733 |
| Zoo Society | 463,530 | 0 | (463,530) | 1,134,759 | 753,536 | (381,223) |
| Souvenirs/Refreshments | 78,389 | 54,315 | (24,074) | 290,490 | 287,106 | (3,384) |
| Education | 15,537 | 16,828 | 1,291 | 273,668 | 265,374 | (8,294) |
| Rentals & Events | 76,154 | 106,874 | 30,720 | 270,973 | 332,116 | 61,143 |
| Consignment | 1,384 | 1,152 | (232) | 2,126 | 1,152 | (974) |
| Other | 9,445 | 4,387 | (5,058) | 7,296 | 11,999 | 4,703 |
| Total Revenue | 1,171,753 | 809,433 | (362,320) | 2,790,630 | 2,571,846 | (218,784) |
| Op Ex: | | | | | | |
| Salaries and Benefits | 1,699,710 | 1,260,599 | 439,111 | 5,179,285 | 5,394,869 | (215,584) |
| Contractual Services | 22,689 | 49,817 | (27,128) | 41,957 | 90,144 | (48,187) |
| Operations | 458,689 | 378,023 | 80,666 | 1,537,191 | 1,810,714 | (273,523) |
| Total Op Ex | 2,181,088 | 1,688,439 | 492,649 | 6,758,433 | 7,295,727 | (537,294) |
| Op Surplus/(Subsidy) | (1,009,335) | (879,006) | 130,329 | (3,967,803) | (4,723,881) | (756,078) |
| Cap Ex: | | | | | | |
| Capital Labor | 0 | 2,649 | (2,649) | 0 | 6,858 | (6,858) |
| Construction Expenses | 347,629 | 1,098,869 | (751,240) | 666,031 | 1,581,604 | (915,573) |
| Capital Equipment | 1,661 | 19,674 | (18,013) | 48,784 | 67,668 | (18,884) |
| Capital Animal Costs | 1,527 | 70 | 1,457 | 1,739 | 2,547 | (808) |
| Total Cap Ex | 350,817 | 1,121,262 | (770,445) | 716,554 | 1,658,677 | (942,123) |
| Net Surplus/(Subsidy) | (1,360,152) | (2,000,268) | (640,116) | (4,684,357) | (6,382,558) | (1,698,201) |
| Restricted Revenue-Other | 131,949 | 27,363 | (104,586) | 279,876 | 1,205,781 | 925,905 |
| Restricted Revenue-Zipline | 27,752 | 35,604 | 7,852 | 30,701 | 39,882 | 9,181 |
| Restricted Expenses | 651,088 | 510,156 | 140,932 | 855,951 | 3,567,380 | (2,711,429) |
| Restricted Surplus/(Subsidy) | (491,387) | (447,189) | 44,198 | (545,374) | (2,321,717) | (1,776,343) |

Cleveland Metroparks Golf

| | Actual April '22 | Actual April '23 | Fav (Unfav) | Actual YTD April '22 | Actual YTD April '23 | Fav (Unfav) |
|------------------------------|---------------------|---------------------|------------------|-------------------------|-------------------------|------------------|
| Revenue: | | | | | | |
| Greens Fees | 276,554 | 482,831 | 206,277 | 371,413 | 648,011 | 276,598 |
| Equipment Rentals | 98,218 | 186,744 | 88,526 | 129,100 | 252,990 | 123,890 |
| Food Service | 60,015 | 102,841 | 42,826 | 167,390 | 205,657 | 38,267 |
| Merchandise Sales | 29,776 | 49,824 | 20,048 | 42,106 | 77,431 | 35,325 |
| Pro Services | 9,120 | 14,968 | 5,848 | 99,105 | 132,548 | 33,443 |
| Driving Range | 47,543 | 82,481 | 34,938 | 73,900 | 123,615 | 49,715 |
| Other | 78,594 | 151,512 | 72,918 | 163,827 | 240,891 | 77,064 |
| Total Revenue | 599,820 | 1,071,201 | 471,381 | 1,046,841 | 1,681,143 | 634,302 |
| OpEx: | | | | | | |
| Salaries and Benefits | 455,065 | 422,645 | 32,420 | 1,280,062 | 1,459,071 | (179,009) |
| Contractual Services | 5,465 | 3,271 | 2,194 | 14,664 | 19,635 | (4,971) |
| Operations | 304,114 | 321,019 | (16,905) | 612,504 | 763,105 | (150,601) |
| Total OpEx | 764,644 | 746,935 | 17,709 | 1,907,230 | 2,241,811 | (334,581) |
| Op Surplus/(Subsidy) | (164,824) | 324,266 | 489,090 | (860,389) | (560,668) | 299,721 |
| CapEx: | | | | | | |
| Capital Labor | 54,373 | 26,874 | 27,499 | 63,376 | 102,260 | (38,884) |
| Construction Expenses | 59,025 | 292,893 | (233,868) | 266,873 | 798,215 | (531,342) |
| Capital Equipment | 82,390 | 44,737 | 37,653 | 200,655 | 397,076 | (196,421) |
| Total CapEx | 195,788 | 364,504 | (168,716) | 530,904 | 1,297,551 | (766,647) |
| Net Surplus/(Subsidy) | (360,612) | (40,238) | 320,374 | (1,391,293) | (1,858,219) | (466,926) |

Cleveland Metroparks Golf

| | Big Met (18) | | Little Met (9) | | Mastick Woods (9) | | Manakiki (18) | | Sleepy Hollow (18) | |
|-----------------------------|--------------------|---------------|---------------------|---------------|-------------------|---------------|---------------|---------------|--------------------|---------------|
| | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 |
| Operating Revenue | 190,694 | 292,902 | 32,814 | 51,384 | 15,956 | 32,311 | 176,659 | 235,877 | 176,080 | 357,752 |
| Operating Expenses | 314,271 | 364,785 | 63,895 | 70,918 | 38,630 | 77,207 | 316,960 | 322,554 | 399,850 | 430,428 |
| Operating Surplus/(Subsidy) | (123,577) | (71,883) | (31,081) | (19,534) | (22,674) | (44,896) | (140,301) | (86,677) | (223,770) | (72,676) |
| Capital Labor | 0 | 0 | 37,614 | 0 | 0 | 0 | 16,758 | 2,912 | 0 | 3,947 |
| Construction Expenses | 77,606 | 0 | 28,257 | 0 | 0 | 0 | 112,292 | 616,464 | 1,567 | 0 |
| Capital Equipment | 0 | 0 | 8,890 | 0 | 0 | 0 | 0 | 49,151 | 0 | 49,151 |
| Total Capital Expenditures | 77,606 | 0 | 74,761 | 0 | 0 | 0 | 129,050 | 668,527 | 1,567 | 53,098 |
| Net Surplus/(Subsidy) | (201,183) | (71,883) | (105,842) | (19,534) | (22,674) | (44,896) | (269,351) | (755,204) | (225,337) | (125,774) |
| | Shawnee Hills (27) | | Washington Park (9) | | Seneca (27) | | Golf Admin | | Total | |
| | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 |
| Operating Revenue | 116,834 | 196,102 | 144,864 | 190,549 | 189,653 | 324,266 | 3,286 | 0 | 1,046,840 | 1,681,140 |
| Operating Expenses | 218,115 | 262,268 | 107,923 | 147,692 | 289,089 | 312,809 | 158,496 | 253,147 | 1,907,230 | 2,241,808 |
| Operating Surplus/(Subsidy) | (101,281) | (66,166) | 36,941 | 42,857 | (99,436) | 11,457 | (155,210) | (253,147) | (860,390) | (560,668) |
| Capital Labor | 0 | 24,376 | 7,669 | 18,774 | 1,334 | 52,251 | 0 | 0 | 63,375 | 102,260 |
| Construction Expenses | 0 | 26,966 | 0 | 14,331 | 47,151 | 133,485 | 0 | 6,968 | 266,873 | 798,214 |
| Capital Equipment | 14,265 | 720 | 49,001 | 0 | 24,500 | 0 | 104,000 | 298,058 | 200,655 | 397,077 |
| Total Capital Expenditures | 14,265 | 52,062 | 56,670 | 33,105 | 72,985 | 185,736 | 104,000 | 305,026 | 530,903 | 1,297,551 |
| Net Surplus/(Subsidy) | (115,546) | (118,228) | (19,729) | 9,752 | (172,421) | (174,279) | (259,210) | (558,173) | (1,391,293) | (1,858,219) |

Cleveland Metroparks Enterprise

| | Actual April '22 | Actual April '23 | Fav (Unfav) | Actual YTD April '22 | Actual YTD April '23 | Fav (Unfav) |
|---|---------------------|---------------------|-----------------|-------------------------|-------------------------|-----------------|
| Revenue: | | | | | | |
| Concessions | 84,008 | 104,755 | 20,747 | 278,780 | 412,961 | 134,181 |
| Dock Rentals | 29,462 | 19,170 | (10,292) | 517,061 | 575,725 | 58,664 |
| Other (incl. chalet, parking, aquatics) | <u>80,375</u> | <u>96,882</u> | <u>16,507</u> | <u>464,502</u> | <u>541,269</u> | <u>76,767</u> |
| Total Revenue | 193,845 | 220,807 | 26,962 | 1,260,343 | 1,529,955 | 269,612 |
| OpEx: | | | | | | |
| Salaries and Benefits | 250,215 | 193,354 | 56,861 | 885,871 | 928,835 | (42,964) |
| Contractual Services | 5,910 | 7,749 | (1,839) | 35,277 | 26,523 | 8,754 |
| Operations | <u>72,913</u> | <u>93,450</u> | <u>(20,537)</u> | <u>332,965</u> | <u>361,387</u> | <u>(28,422)</u> |
| Total OpEx | 329,038 | 294,553 | 34,485 | 1,254,113 | 1,316,745 | (62,632) |
| Op Surplus/(Subsidy) | (135,193) | (73,746) | 61,447 | 6,230 | 213,210 | 206,980 |
| CapEx: | | | | | | |
| Capital Labor | 0 | 0 | 0 | 142 | 0 | 142 |
| Construction Expenses | 6,406 | 0 | 6,406 | 20,938 | 1,925 | 19,013 |
| Capital Equipment | <u>0</u> | <u>0</u> | <u>0</u> | <u>10,845</u> | <u>0</u> | <u>10,845</u> |
| Total CapEx | 6,406 | 0 | 6,406 | 31,925 | 1,925 | 30,000 |
| Net Surplus/(Subsidy) | (141,599) | (73,746) | 67,853 | (25,695) | 211,285 | 236,980 |

Cleveland Metroparks Enterprise

| | Merwin's Wharf | | EW Beach House | | E55th Marina | | E55th Restaurant | |
|-----------------------------|----------------|---------------|----------------|---------------|---------------|---------------|------------------|---------------|
| | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 |
| Operating Revenue | 298,770 | 472,977 | 0 | 0 | 443,385 | 484,981 | 0 | 0 |
| Operating Expenses | 611,249 | 600,594 | 5,498 | 2,375 | 26,972 | 38,743 | 2,605 | 3,417 |
| Operating Surplus/(Subsidy) | (312,479) | (127,617) | (5,498) | (2,375) | 416,413 | 446,238 | (2,605) | (3,417) |
| Capital Labor | 142 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Expenses | 2,072 | 154 | 0 | 0 | 11,187 | 1,771 | 0 | 0 |
| Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 7,697 | 0 |
| Total Capital Expenditures | 2,214 | 154 | 0 | 0 | 11,187 | 1,771 | 7,697 | 0 |
| Net Surplus/(Subsidy) | (314,693) | (127,771) | (5,498) | (2,375) | 405,226 | 444,467 | (10,302) | (3,417) |

| | Wildwood | | Euclid Beach | | Emer Neck Marina | | Emer Neck Restaurant | |
|-----------------------------|---------------|---------------|---------------|---------------|------------------|---------------|----------------------|---------------|
| | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 |
| Operating Revenue | 13,500 | 11,200 | 0 | 0 | 118,112 | 138,473 | 61,360 | 60,405 |
| Operating Expenses | 3,623 | 1,819 | 627 | 530 | 17,119 | 13,038 | 34,642 | 67,594 |
| Operating Surplus/(Subsidy) | 9,877 | 9,381 | (627) | (530) | 100,993 | 125,435 | 26,718 | (7,189) |
| Capital Labor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Capital Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Surplus/(Subsidy) | 9,877 | 9,381 | (627) | (530) | 100,993 | 125,435 | 26,718 | (7,189) |

Cleveland Metroparks Enterprise

| | Edgewater Pier | | Wallace Lake | | Hinckley Lake | | Huntington | | Boat Dock | |
|-----------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 |
| Operating Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 328 | 447 | 460 | 425 | 283 | 481 | 2,405 | 1,822 | 0 | 101 |
| Operating Surplus/(Subsidy) | (328) | (447) | (460) | (425) | (283) | (481) | (2,405) | (1,822) | 0 | (101) |
| Capital Labor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Capital Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Surplus/(Subsidy) | (328) | (447) | (460) | (425) | (283) | (481) | (2,405) | (1,822) | 0 | (101) |

| | Chalet | | Ledge Lake | | Parking | | Enterprise Admin | | Total | |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|
| | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 | YTD April '22 | YTD April '23 |
| Operating Revenue | 182,613 | 211,617 | 26,375 | 23,163 | 116,227 | 127,139 | 0 | 0 | 1,260,342 | 1,529,955 |
| Operating Expenses | 128,380 | 174,325 | 4,625 | 8,501 | 7,237 | 466 | 408,059 | 402,067 | 1,254,112 | 1,316,745 |
| Operating Surplus/(Subsidy) | 54,233 | 37,292 | 21,750 | 14,662 | 108,990 | 126,673 | (408,059) | (402,067) | 6,230 | 213,210 |
| Capital Labor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 142 | 0 |
| Construction Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 7,679 | 0 | 20,938 | 1,925 |
| Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 3,148 | 0 | 10,845 | 0 |
| Total Capital Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 10,827 | 0 | 31,925 | 1,925 |
| Net Surplus/(Subsidy) | 54,233 | 37,292 | 21,750 | 14,662 | 108,990 | 126,673 | (418,886) | (402,067) | (25,695) | 211,285 |