



Cleveland Metroparks[®]
FIND YOUR PATH

Financial Performance
for the Five Months Ended
May 31, 2023



Cleveland Metroparks

| | Actual May '22 | Actual May '23 | Fav (Unfav) | Actual YTD May '22 | Actual YTD May '23 | Fav (Unfav) |
|------------------------------|--------------------|--------------------|--------------------|-----------------------|-----------------------|--------------------|
| Revenue: | | | | | | |
| Property Tax | 56 | 876,838 | 876,782 | 42,557,135 | 52,828,956 | 10,271,821 |
| Local Gov/Grants/Gifts | 345,080 | 2,784,660 | 2,439,580 | 2,805,108 | 8,842,793 | 6,037,685 |
| Charges for Services | 3,363,402 | 4,499,935 | 1,136,533 | 9,646,033 | 11,544,005 | 1,897,972 |
| Self-Funded | 756,509 | 750,010 | (6,499) | 3,706,133 | 3,083,451 | (622,682) |
| Interest, Fines, Other | 597,678 | 207,579 | (390,099) | 960,007 | 1,718,532 | 758,525 |
| Total Revenue | 5,062,725 | 9,119,022 | 4,056,297 | 59,674,416 | 78,017,737 | 18,343,321 |
| Op Ex: | | | | | | |
| Salaries and Benefits | 5,909,014 | 5,929,205 | (20,191) | 28,024,062 | 30,074,545 | (2,050,483) |
| Contractual Services | (126,559) | 396,538 | (523,097) | 2,260,986 | 3,092,049 | (831,063) |
| Operations | 1,710,031 | 1,841,912 | (131,881) | 7,767,628 | 9,344,747 | (1,577,119) |
| Self-Funded Exp | 590,878 | 955,717 | (364,839) | 2,677,980 | 3,929,148 | (1,251,168) |
| Total Op Ex | 8,083,364 | 9,123,372 | (1,040,008) | 40,730,656 | 46,440,489 | (5,709,833) |
| Op Surplus/(Subsidy) | (3,020,639) | (4,350) | 3,016,289 | 18,943,760 | 31,577,248 | 12,633,488 |
| Cap Ex: | | | | | | |
| Capital Labor | 68,878 | 68,440 | 438 | 328,841 | 322,070 | 6,771 |
| Construction Expenses | 716,794 | 2,203,958 | (1,487,164) | 5,704,545 | 11,680,072 | (5,975,527) |
| Capital Equipment | 343,245 | 814,235 | (470,990) | 1,047,512 | 3,376,575 | (2,329,063) |
| Land Acquisition | 373,204 | (78,807) | 452,011 | 892,369 | 251,797 | 640,572 |
| Capital Animal Costs | (2) | 2,736 | (2,738) | 1,737 | 5,283 | (3,546) |
| Total Cap Ex | 1,502,119 | 3,010,562 | (1,508,443) | 7,975,004 | 15,635,797 | (7,660,793) |
| Net Surplus/(Subsidy) | (4,522,758) | (3,014,912) | 1,507,846 | 10,968,756 | 15,941,451 | 4,972,695 |

Cleveland Metroparks Zoo

| | Actual May '22 | Actual May '23 | Fav (Unfav) | Actual YTD May '22 | Actual YTD May '23 | Fav (Unfav) |
|------------------------------|-------------------|--------------------|--------------------|-----------------------|-----------------------|--------------------|
| Revenue: | | | | | | |
| General/SE Admissions | 712,129 | 809,259 | 97,130 | 1,373,540 | 1,577,183 | 203,643 |
| Guest Experience | 189,105 | 185,250 | (3,855) | 339,013 | 337,890 | (1,123) |
| Zoo Society | 0 | 423,456 | 423,456 | 1,134,759 | 1,176,992 | 42,233 |
| Souvenirs/Refreshments | 147,038 | 190,210 | 43,172 | 437,527 | 477,316 | 39,789 |
| Education | 13,720 | 8,451 | (5,269) | 287,388 | 273,825 | (13,563) |
| Rentals & Events | 43,795 | 72,548 | 28,753 | 314,768 | 404,664 | 89,896 |
| Consignment | 2,842 | 4,187 | 1,345 | 4,967 | 5,338 | 371 |
| Other | 9,994 | (272) | (10,266) | 17,290 | 11,727 | (5,563) |
| Total Revenue | 1,118,623 | 1,693,089 | 574,466 | 3,909,252 | 4,264,935 | 355,683 |
| OpEx: | | | | | | |
| Salaries and Benefits | 1,237,661 | 1,273,326 | (35,665) | 6,416,946 | 6,668,195 | (251,249) |
| Contractual Services | 30,585 | 10,201 | 20,384 | 72,542 | 100,345 | (27,803) |
| Operations | 416,435 | 364,559 | 51,876 | 1,953,626 | 2,175,273 | (221,647) |
| Total Op Ex | 1,684,681 | 1,648,086 | 36,595 | 8,443,114 | 8,943,813 | (500,699) |
| Op Surplus/(Subsidy) | (566,058) | 45,003 | 611,061 | (4,533,862) | (4,678,878) | (145,016) |
| Cap Ex: | | | | | | |
| Capital Labor | 0 | 3,346 | (3,346) | 0 | 10,203 | (10,203) |
| Construction Expenses | 81,890 | 1,178,221 | (1,096,331) | 747,921 | 2,759,824 | (2,011,903) |
| Capital Equipment | 0 | 7,327 | (7,327) | 48,784 | 74,996 | (26,212) |
| Capital Animal Costs | (2) | 2,736 | (2,738) | 1,737 | 5,283 | (3,546) |
| Total Cap Ex | 81,888 | 1,191,630 | (1,109,742) | 798,442 | 2,850,306 | (2,051,864) |
| Net Surplus/(Subsidy) | (647,946) | (1,146,627) | (498,681) | (5,332,304) | (7,529,184) | (2,196,880) |
| Restricted Revenue-Other | 48,398 | 2,514,806 | 2,466,408 | 328,272 | 3,720,588 | 3,392,316 |
| Restricted Revenue-Zipline | 56,335 | 62,932 | 6,597 | 87,037 | 102,813 | 15,776 |
| Restricted Expenses | 196,617 | 244,510 | (47,893) | 1,052,568 | 3,811,889 | (2,759,321) |
| Restricted Surplus/(Subsidy) | (91,884) | 2,333,228 | 2,425,112 | (637,259) | 11,512 | 648,771 |

Cleveland Metroparks Golf

| | Actual May '22 | Actual May '23 | Fav (Unfav) | Actual YTD May '22 | Actual YTD May '23 | Fav (Unfav) |
|------------------------------|-------------------|-------------------|------------------|-----------------------|-----------------------|--------------------|
| Revenue: | | | | | | |
| Greens Fees | 726,554 | 924,192 | 197,638 | 1,097,967 | 1,572,203 | 474,236 |
| Equipment Rentals | 273,815 | 336,279 | 62,464 | 402,914 | 589,269 | 186,355 |
| Food Service | 160,709 | 188,444 | 27,735 | 328,098 | 394,100 | 66,002 |
| Merchandise Sales | 64,341 | 78,571 | 14,230 | 106,447 | 156,002 | 49,555 |
| Pro Services | 13,655 | 11,181 | (2,474) | 112,760 | 143,729 | 30,969 |
| Driving Range | 79,738 | 115,661 | 35,923 | 153,638 | 239,277 | 85,639 |
| Other | 80,439 | 120,387 | 39,948 | 244,266 | 361,278 | 117,012 |
| Total Revenue | 1,399,251 | 1,774,715 | 375,464 | 2,446,090 | 3,455,858 | 1,009,768 |
| OpEx: | | | | | | |
| Salaries and Benefits | 455,591 | 497,108 | (41,517) | 1,735,653 | 1,956,179 | (220,526) |
| Contractual Services | 4,964 | 2,155 | 2,809 | 19,628 | 21,790 | (2,162) |
| Operations | 191,055 | 278,674 | (87,619) | 803,559 | 1,041,779 | (238,220) |
| Total OpEx | 651,610 | 777,937 | (126,327) | 2,558,840 | 3,019,748 | (460,908) |
| Op Surplus/(Subsidy) | 747,641 | 996,778 | 249,137 | (112,750) | 436,110 | 548,860 |
| CapEx: | | | | | | |
| Capital Labor | 4,915 | 39,385 | (34,470) | 68,291 | 141,645 | (73,354) |
| Construction Expenses | 16,857 | 242,197 | (225,340) | 283,730 | 1,040,412 | (756,682) |
| Capital Equipment | 6,275 | 39,328 | (33,053) | 206,930 | 436,404 | (229,474) |
| Total CapEx | 28,047 | 320,910 | (292,863) | 558,951 | 1,618,461 | (1,059,510) |
| Net Surplus/(Subsidy) | 719,594 | 675,868 | (43,726) | (671,701) | (1,182,351) | (510,650) |

Cleveland Metroparks Golf

| | Big Met (18) | | Little Met (9) | | Mastick Woods (9) | | Manakiki (18) | | Sleepy Hollow (18) | |
|-----------------------------|--------------|-------------|----------------|-------------|-------------------|-------------|---------------|-------------|--------------------|-------------|
| | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 |
| Operating Revenue | 421,929 | 580,787 | 100,915 | 151,385 | 63,483 | 105,421 | 398,003 | 481,372 | 462,554 | 718,244 |
| Operating Expenses | 430,727 | 501,485 | 88,694 | 106,683 | 57,438 | 114,093 | 408,536 | 420,592 | 528,022 | 569,423 |
| Operating Surplus/(Subsidy) | (8,798) | 79,302 | 12,221 | 44,702 | 6,045 | (8,672) | (10,533) | 60,780 | (65,468) | 148,821 |
| Capital Labor | 0 | 0 | 38,710 | 0 | 0 | 0 | 16,758 | 2,912 | 1,876 | 34,355 |
| Construction Expenses | 77,606 | 0 | 35,092 | 0 | 0 | 0 | 121,657 | 834,278 | 1,567 | 6,636 |
| Capital Equipment | 0 | 8,138 | 8,890 | 0 | 0 | 0 | 0 | 49,151 | 0 | 49,151 |
| Total Capital Expenditures | 77,606 | 8,138 | 82,692 | 0 | 0 | 0 | 138,415 | 886,341 | 3,443 | 90,142 |
| Net Surplus/(Subsidy) | (86,404) | 71,164 | (70,471) | 44,702 | 6,045 | (8,672) | (148,948) | (825,561) | (68,911) | 58,679 |

| | Shawnee Hills (27) | | Washington Park (9) | | Seneca (27) | | Golf Admin | | Total | |
|-----------------------------|--------------------|-------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 |
| Operating Revenue | 304,131 | 428,966 | 245,508 | 302,425 | 444,794 | 687,259 | 4,774 | 0 | 2,446,091 | 3,455,856 |
| Operating Expenses | 298,462 | 362,228 | 149,972 | 199,298 | 390,857 | 443,318 | 206,133 | 302,625 | 2,558,842 | 3,019,745 |
| Operating Surplus/(Subsidy) | 5,669 | 66,738 | 95,536 | 103,127 | 53,937 | 243,941 | (201,359) | (302,625) | (112,751) | 436,111 |
| Capital Labor | 0 | 24,376 | 7,669 | 27,751 | 3,278 | 52,251 | 0 | 0 | 68,291 | 141,645 |
| Construction Expenses | 0 | 26,966 | 0 | 14,331 | 47,807 | 139,015 | 0 | 19,186 | 283,729 | 1,040,412 |
| Capital Equipment | 20,540 | 720 | 49,001 | 0 | 24,500 | 0 | 104,000 | 329,248 | 206,930 | 436,405 |
| Total Capital Expenditures | 20,540 | 52,062 | 56,670 | 42,082 | 75,585 | 191,266 | 104,000 | 348,434 | 558,950 | 1,618,462 |
| Net Surplus/(Subsidy) | (14,871) | 14,676 | 38,866 | 61,045 | (21,648) | 52,675 | (305,359) | (651,059) | (671,701) | (1,182,351) |

Cleveland Metroparks Enterprise

| | Actual May '22 | Actual May '23 | Fav (Unfav) | Actual YTD May '22 | Actual YTD May '23 | Fav (Unfav) |
|---|-------------------|-------------------|----------------|-----------------------|-----------------------|-----------------|
| Revenue: | | | | | | |
| Concessions | 276,643 | 349,601 | 72,958 | 555,423 | 762,563 | 207,140 |
| Dock Rentals | 10,769 | 2,096 | (8,673) | 527,830 | 577,821 | 49,991 |
| Other (incl. Chalet, parking, aquatics) | <u>187,218</u> | <u>205,944</u> | <u>18,726</u> | <u>651,720</u> | <u>747,212</u> | <u>95,492</u> |
| Total Revenue | 474,630 | 557,641 | 83,011 | 1,734,973 | 2,087,596 | 352,623 |
| Op Ex: | | | | | | |
| Salaries and Benefits | 253,029 | 282,206 | (29,177) | 1,138,900 | 1,211,041 | (72,141) |
| Contractual Services | 8,505 | 6,122 | 2,383 | 43,782 | 32,645 | 11,137 |
| Operations | <u>208,218</u> | <u>188,797</u> | <u>19,421</u> | <u>541,183</u> | <u>550,183</u> | <u>(9,000)</u> |
| Total Op Ex | 469,752 | 477,125 | (7,373) | 1,723,865 | 1,793,869 | (70,004) |
| Op Surplus/(Subsidy) | 4,878 | 80,516 | 75,638 | 11,108 | 293,727 | 282,619 |
| Cap Ex: | | | | | | |
| Capital Labor | 0 | 0 | 0 | 142 | 0 | 142 |
| Construction Expenses | 18,519 | 0 | 18,519 | 39,457 | 1,925 | 37,532 |
| Capital Equipment | <u>0</u> | <u>0</u> | <u>0</u> | <u>10,845</u> | <u>0</u> | <u>10,845</u> |
| Total Cap Ex | 18,519 | 0 | 18,519 | 50,444 | 1,925 | 48,519 |
| Net Surplus/(Subsidy) | (13,641) | 80,516 | 94,157 | (39,336) | 291,802 | 331,138 |

Cleveland Metroparks Enterprise

| | Merwin's Wharf | | EW Beach House | | E55th Marina | | E55th Restaurant | |
|-----------------------------|----------------|-------------|----------------|-------------|--------------|-------------|------------------|-------------|
| | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 |
| Operating Revenue | 448,139 | 690,783 | 63,194 | 53,422 | 485,752 | 515,850 | 57,000 | 65,960 |
| Operating Expenses | 735,035 | 762,141 | 46,779 | 34,874 | 76,255 | 63,230 | 60,778 | 47,552 |
| Operating Surplus/(Subsidy) | (286,896) | (71,358) | 16,415 | 18,548 | 409,497 | 452,620 | (3,778) | 18,408 |
| Capital Labor | 142 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Expenses | 2,072 | 154 | 0 | 0 | 13,254 | 1,771 | 0 | 0 |
| Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 7,697 | 0 |
| Total Capital Expenditures | 2,214 | 154 | 0 | 0 | 13,254 | 1,771 | 7,697 | 0 |
| Net Surplus/(Subsidy) | (289,110) | (71,512) | 16,415 | 18,548 | 396,243 | 450,849 | (11,475) | 18,408 |

| | Wildwood | | Euclid Beach | | Emerald Neck Marina | | Emerald Neck Restaurant | |
|-----------------------------|-------------|-------------|--------------|-------------|---------------------|-------------|-------------------------|-------------|
| | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 |
| Operating Revenue | 15,679 | 13,977 | 3,572 | 529 | 137,757 | 164,972 | 81,482 | 101,705 |
| Operating Expenses | 5,938 | 4,165 | 1,244 | 694 | 47,892 | 41,163 | 68,899 | 110,344 |
| Operating Surplus/(Subsidy) | 9,741 | 9,812 | 2,328 | (165) | 89,865 | 123,809 | 12,583 | (8,639) |
| Capital Labor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Capital Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Surplus/(Subsidy) | 9,741 | 9,812 | 2,328 | (165) | 89,865 | 123,809 | 12,583 | (8,639) |

Cleveland Metroparks Enterprise

| | Edgewater Pier | | Wallace Lake | | Hinckley Lake | | Huntington | | Boat Dock | |
|-------------------------------------|----------------|--------------|--------------|--------------|---------------|--------------|---------------|---------------|-------------|-------------|
| | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 |
| Operating Revenue | 4,084 | 2,584 | 2,434 | 3,145 | 0 | 2,334 | 30,591 | 40,485 | 0 | 30 |
| Operating Expenses | <u>3,454</u> | <u>5,136</u> | <u>2,672</u> | <u>4,603</u> | <u>829</u> | <u>3,832</u> | <u>15,588</u> | <u>22,973</u> | <u>0</u> | <u>164</u> |
| Operating Surplus/(Subsidy) | 630 | (2,552) | (238) | (1,458) | (829) | (1,498) | 15,003 | 17,512 | 0 | (134) |
| Capital Labor Construction Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Equipment Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Surplus/(Subsidy) | 630 | (2,552) | (238) | (1,458) | (829) | (1,498) | 15,003 | 17,512 | 0 | (134) |

| | Chalet | | Ledge Lake | | Parking | | Enterprise Admin | | Total | |
|-------------------------------------|----------------|----------------|---------------|---------------|---------------|--------------|------------------|----------------|------------------|------------------|
| | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 | YTD May '22 | YTD May '23 |
| Operating Revenue | 186,216 | 213,767 | 55,537 | 56,457 | 163,536 | 161,594 | 0 | 0 | 1,734,973 | 2,087,594 |
| Operating Expenses | <u>137,942</u> | <u>179,801</u> | <u>11,121</u> | <u>15,239</u> | <u>10,003</u> | <u>1,170</u> | <u>499,436</u> | <u>496,786</u> | <u>1,723,865</u> | <u>1,793,867</u> |
| Operating Surplus/(Subsidy) | 48,274 | 33,966 | 44,416 | 41,218 | 153,533 | 160,424 | (499,436) | (496,786) | 11,108 | 293,727 |
| Capital Labor Construction Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 142 | 0 |
| Capital Equipment Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>3,148</u> | <u>0</u> | <u>10,845</u> | <u>0</u> |
| Net Surplus/(Subsidy) | 48,274 | 33,966 | 44,416 | 41,218 | 153,533 | 160,424 | (526,715) | (496,786) | (39,336) | 291,802 |