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**Financial Review  
October 2016**

# Financial Review – October 2016



	Y-T-D	Y-T-D	Y-T-D
	<u>Estimate</u>	<u>Actual</u>	<u>Variance</u>
<b>Beginning Cash Bal.</b>	\$34,424,295	\$34,424,295	\$0
<b>Receipts:</b>			
Property Tax	\$73,124,942	\$73,843,183	\$718,241
Grants/Local Gov't	13,843,761	7,456,722	(6,387,039)
Investment Income	91,196	191,481	100,285
Golf Receipts	6,322,748	5,942,162	(380,586)
Zoo Receipts	8,849,934	9,163,863	313,929
Chalet/Rest./Conc.	4,693,218	3,883,166	(810,052)
Ledge Pool	168,153	159,965	(8,188)
Self-Funded Reserves	6,926,774	6,445,833	(480,941)
Other	3,203,651	2,847,268	(356,383)
<b>Total Receipts</b>	<b>\$117,224,378</b>	<b>\$109,933,643</b>	<b>(\$7,290,735)</b>
<b>Expenditures:</b>			
Salaries & Fringe	\$52,350,289	\$50,356,601	\$1,993,688
Operating Supplies/Other	20,583,686	15,610,209	4,973,477
Utilities	4,680,661	3,278,186	1,402,475
Equipment	3,021,327	2,802,298	219,029
Land	2,073,008	2,200,105	(127,097)
Constr. Materials	5,836,295	2,277,043	3,559,252
Construction Contracts	33,444,532	18,087,337	15,357,195
Zoo Animals	69,820	27,906	41,914
Self-Funded Reserves	7,075,101	8,589,139	(1,514,038)
<b>Total Expense</b>	<b>\$129,134,720</b>	<b>\$103,228,824</b>	<b>\$25,905,896</b>
<b>Ending Cash Balance</b>	<b>\$22,513,952</b>	<b>\$41,129,114</b>	<b>\$18,615,161</b>
Encumbrances	\$17,337,126	\$17,337,126	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$5,176,826</b>	<b>\$23,791,988</b>	<b>\$18,615,161</b>
Balance in Restricted Funds	-\$1,352,431	-\$1,352,431	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$3,824,395</b>	<b>\$22,439,557</b>	<b>\$18,615,161</b>



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## Property Taxes

- Property Tax collections on track.



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## Grants & Local Government

- Under estimate due to timing of payments from outside entities



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## Investment Income

- Interest income earned on investments and bank balances.



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**Golf Receipts**  
Food service is  
\$54,559 over 2015



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## Zoo Revenues

- Zoo building rentals have already exceeded their annual budgeted amount!



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## Chalet, Restaurants, Concessions:

- E. 55<sup>th</sup> restaurant is at 164% of annual food and beverage budgeted revenues!!





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## Other:

- Permitting and Reservation revenue is up over 2015.



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Balance in Restricted Funds	-\$1,352,431	-\$1,352,431	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$3,824,395</b>	<b>\$22,439,557</b>	<b>\$18,615,161</b>

## Salaries and Fringes

- Positive variance due to position management and seasonal savings





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# Financial Review – October 2016

	Y-T-D	Y-T-D	Y-T-D
	<u>Estimate</u>	<u>Actual</u>	<u>Variance</u>
<b>Beginning Cash Bal.</b>	\$34,424,295	\$34,424,295	\$0
<b>Receipts:</b>			
Property Tax	\$73,124,942	\$73,843,183	\$718,241
Grants/Local Gov't	13,843,761	7,456,722	(6,387,039)
Investment Income	91,196	191,481	100,285
Golf Receipts	6,322,748	5,942,162	(380,586)
Zoo Receipts	8,849,934	9,163,863	313,929
Chalet/Rest./Conc.	4,693,218	3,883,166	(810,052)
Ledge Pool	168,153	159,965	(8,188)
Self-Funded Reserves	6,926,774	6,445,833	(480,941)
Other	3,203,651	2,847,268	(356,383)
<b>Total Receipts</b>	\$117,224,378	\$109,933,643	(\$7,290,735)
<b>Expenditures:</b>			
Salaries & Fringe	\$52,350,289	\$50,356,601	\$1,993,688
Operating Supplies/Other	20,583,686	15,610,209	4,973,477
<b>Utilities</b>	<b>4,680,661</b>	<b>3,278,186</b>	<b>1,402,475</b>
Equipment	3,021,327	2,802,298	219,029
Land	2,073,008	2,200,105	(127,097)
Constr. Materials	5,836,295	2,277,043	3,559,252
Construction Contracts	33,444,532	18,087,337	15,357,195
Zoo Animals	69,820	27,906	41,914
Self-Funded Reserves	7,075,101	8,589,139	(1,514,038)
<b>Total Expense</b>	\$129,134,720	\$103,228,824	\$25,905,896
<b>Ending Cash Balance</b>	\$22,513,952	\$41,129,114	\$18,615,161
Encumbrances	\$17,337,126	\$17,337,126	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$5,176,826</b>	<b>\$23,791,988</b>	<b>\$18,615,161</b>
Balance in Restricted Funds	-\$1,352,431	-\$1,352,431	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$3,824,395</b>	<b>\$22,439,557</b>	<b>\$18,615,161</b>

## Utilities:

- Under estimate by \$1.4 million



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# Financial Review – October 2016

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<b>Land</b>	<b>2,073,008</b>	<b>2,200,105</b>	<b>(127,097)</b>
<b>Constr. Materials</b>	<b>5,836,295</b>	<b>2,277,043</b>	<b>3,559,252</b>
<b>Constr. Contracts</b>	<b>33,444,532</b>	<b>18,087,337</b>	<b>15,357,195</b>
Zoo Animals	69,820	27,906	41,914
Self-Funded Reserves	7,075,101	8,589,139	(1,514,038)
<b>Total Expense</b>	<b>\$129,134,720</b>	<b>\$103,228,824</b>	<b>\$25,905,896</b>
<b>Ending Cash Balance</b>	<b>\$22,513,952</b>	<b>\$41,129,114</b>	<b>\$18,615,161</b>
Encumbrances	\$17,337,126	\$17,337,126	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$5,176,826</b>	<b>\$23,791,988</b>	<b>\$18,615,161</b>
Balance in Restricted Funds	-\$1,352,431	-\$1,352,431	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$3,824,395</b>	<b>\$22,439,557</b>	<b>\$18,615,161</b>



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# Financial Review – October 2016

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<b>Adj. Avail. Cash Balance</b>	<b>\$5,176,826</b>	<b>\$23,791,988</b>	<b>\$18,615,161</b>
Balance in Restricted Funds	-\$1,352,431	-\$1,352,431	\$0
<b>Adj. Avail. Cash Balance</b>	<b>\$3,824,395</b>	<b>\$22,439,557</b>	<b>\$18,615,161</b>

## Self-Funded Reserve:

- Claims running higher than anticipated.



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# Financial Review – October 2016

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*Questions?*