



Cleveland  
Metroparks

100  
YEARS

Financial Presentation  
October 19, 2017



# Cleveland Metroparks

## Financial Summary – September 2017

	2016 YTD Actual	2016 Annual Budget	2016 YTD % of Budget Used	2017 YTD Actual	2017 Annual Budget	2017 Remaining Budget	2017 YTD % of Budget Used
<b>Revenues:</b>							
Property Tax	73,837,127	73,127,868	101.0%	71,040,994	74,233,000	3,192,006	95.7%
Local Governmental, Donations, Gifts, Grants	7,030,590	19,048,484	36.9%	7,039,254	23,610,183	16,570,929	29.8%
Interest Income	139,124	100,000	139.1%	171,234	225,000	53,766	76.1%
Charges for Services	20,038,134	26,100,283	76.8%	24,132,209	26,250,411	2,118,202	91.9%
Damages and Fines	<i>included in charges for services</i>			62,972	140,192	77,220	44.9%
Self-Funded	6,264,302	7,074,864	88.5%	5,738,128	9,761,000	4,022,872	58.8%
<b>Total Revenues</b>	<b>107,309,277</b>	<b>125,451,499</b>	<b>85.5%</b>	<b>108,184,791</b>	<b>134,219,786</b>	<b>26,034,995</b>	<b>80.6%</b>
<b>Expenditures:</b>							
<b>Operating Expenditures:</b>							
Salaries and Benefits	45,652,309	62,003,228	73.6%	48,230,146	65,483,998	17,253,852	73.7%
Contractual Services	<i>included in operation expenditures</i>			2,246,611	3,748,210	1,501,599	59.9%
Self-Funded	7,254,547	9,761,000	74.3%	6,022,564	10,213,327	4,190,763	59.0%
Operations	17,557,069	27,660,125	63.5%	16,486,059	25,808,953	9,322,894	63.9%
<b>Total Operating Expenditures</b>	<b>70,463,925</b>	<b>99,424,353</b>	<b>70.9%</b>	<b>72,985,380</b>	<b>105,254,488</b>	<b>32,269,108</b>	<b>69.3%</b>
<b>Operating Results - Surplus/(Subsidy)</b>	<b>36,845,352</b>	<b>26,027,146</b>	<b>141.6%</b>	<b>35,199,411</b>	<b>28,965,298</b>	<b>(6,234,113)</b>	<b>121.5%</b>
<b>Capital Expenditures:</b>							
Capital Material	2,084,491	5,597,914	37.2%	2,496,921	6,907,510	4,410,589	36.1%
Capital Contracts	15,310,575	25,930,884	59.0%	12,047,453	36,836,419	24,788,966	32.7%
Capital Equipment	2,456,201	2,403,759	102.2%	1,469,046	2,796,354	1,327,308	52.5%
Animal Acquisition	26,804	94,730	28.3%	29,934	88,467	58,533	33.8%
Land Acquisition	2,195,759	1,023,948	214.4%	775,444	1,470,543	695,099	52.7%
<b>Total Capital Expenditures</b>	<b>22,073,830</b>	<b>35,051,235</b>	<b>63.0%</b>	<b>16,818,798</b>	<b>48,099,293</b>	<b>31,280,495</b>	<b>35.0%</b>

# Cleveland Metroparks – Golf Operations

## Financial Summary – September 2017

	2016 YTD Actual	2016 Annual Budget	2016 YTD % of Budget Used	2017 YTD Actual	2017 Annual Budget	2017 Remaining Budget	2017 YTD % of Budget Used
<b>Operating Revenues:</b>							
Charges for Services	5,523,778	6,820,442	81.0%	5,589,900	6,794,436	1,204,536	82.3%
<b>Total Revenues</b>	<b>5,523,778</b>	<b>6,820,442</b>	<b>81.0%</b>	<b>5,589,900</b>	<b>6,794,436</b>	<b>1,204,536</b>	<b>82.3%</b>
<b>Operating Expenditures:</b>							
Salaries and Benefits	2,546,717	4,305,287	59.2%	3,124,836	3,937,401	812,565	79.4%
Contractual Services	<i>included in operations expenditures</i>			18,590	60,279	41,689	30.8%
Operations	2,298,960	2,136,827	107.6%	1,624,815	2,616,329	991,514	62.1%
<b>Total Operating Expenditures</b>	<b>4,845,677</b>	<b>6,442,114</b>	<b>75.2%</b>	<b>4,768,241</b>	<b>6,614,009</b>	<b>1,845,768</b>	<b>72.1%</b>
<b>Operating Results - Surplus/(Subsidy)</b>	<b>678,101</b>	<b>378,328</b>	<b>179.2%</b>	<b>821,659</b>	<b>180,427</b>	<b>(641,232)</b>	<b>455.4%</b>
<b>Capital Expenditures:</b>							
In-House Capital Labor	366,468	500,000	73.3%	14,996	-	(14,996)	NA
Capital Material	640,461	1,167,645	54.9%	53,619	952,400	898,781	5.6%
Capital Contracts	399,875	1,669,491	24.0%	287,241	1,489,577	1,202,336	19.3%
Capital Equipment	425,427	607,986	70.0%	433,276	694,763	261,487	62.4%
<b>Total Capital Expenditures</b>	<b>1,832,231</b>	<b>3,945,122</b>	<b>46.4%</b>	<b>789,132</b>	<b>3,136,740</b>	<b>2,347,608</b>	<b>25.2%</b>

# Cleveland Metroparks – Zoo Operations

## Financial Summary – September 2017

	2016 YTD Actual	2016 Annual Budget	2016 YTD % of Budget Used	2017 YTD Actual	2017 Annual Budget	2017 Available Budget	2017 YTD % of Budget Used
<b>Operating Revenues:</b>							
Gifts and Donations	-			231	200	(31)	115.4%
Charges for Services	8,058,186	9,567,935	84.2%	8,514,409	9,939,560	1,425,151	85.7%
<b>Total Revenues</b>	<b>8,058,186</b>	<b>9,567,935</b>	<b>84.2%</b>	<b>8,514,640</b>	<b>9,939,760</b>	<b>1,425,120</b>	<b>85.7%</b>
<b>Operating Expenditures:</b>							
Salaries and Benefits	10,369,484	14,756,761	70.3%	10,760,954	15,062,295	4,301,340	71.4%
Contractual Services				176,007	320,316	144,309	54.9%
Operations	3,216,931	5,409,249	59.5%	3,307,459	5,513,456	2,205,998	60.0%
<b>Total Operating Expenditures</b>	<b>13,586,415</b>	<b>20,166,010</b>	<b>67.4%</b>	<b>14,244,420</b>	<b>20,896,067</b>	<b>6,651,647</b>	<b>68.2%</b>
<b>Operating Results - Surplus/(Subsidy)</b>	<b>(5,528,229)</b>	<b>(10,598,075)</b>	<b>52.2%</b>	<b>(5,729,780)</b>	<b>(10,956,307)</b>	<b>(5,226,527)</b>	<b>52.3%</b>
<b>Capital Expenditures:</b>							
Capital Material	168,480	825,108	20.4%	178,009	814,888	636,879	21.8%
Capital Contracts	2,884,940	4,101,098	70.3%	970,022	3,802,518	2,832,497	25.5%
Capital Equipment	253,352	450,517	56.2%	150,048	511,918	361,870	29.3%
Animal Acquisition	26,804	94,730	28.3%	29,934	88,467	58,533	33.8%
<b>Total Capital Expenditures</b>	<b>3,333,576</b>	<b>5,471,453</b>	<b>60.9%</b>	<b>1,328,012</b>	<b>5,217,791</b>	<b>3,889,779</b>	<b>25.5%</b>
<b>Net Capital Fund Surplus/(Subsidy)</b>	<b>(3,329,664)</b>	<b>(5,471,453)</b>	<b>60.9%</b>	<b>(1,326,072)</b>	<b>(5,217,791)</b>	<b>(3,891,719)</b>	<b>25.4%</b>

# Cleveland Metroparks – Enterprise Operations Financial Summary – September 2017

	2016 YTD Actual	2016 Annual Budget	2016 YTD % of Budget Used	2017 YTD Actual	2017 Annual Budget	2017 Remaining Budget	2017 YTD % of Budget Used
<b>Operating Revenues:</b>							
Charges for Services	4,480,311	5,830,876	76.8%	5,469,290	5,945,078	475,788	92.0%
Ranger Fines	2,240	1,950	114.9%	1,175	2,240	1,065	52.5%
<b>Total Revenues</b>	<b>4,482,551</b>	<b>5,832,826</b>	<b>76.9%</b>	<b>5,470,465</b>	<b>5,947,318</b>	<b>476,853</b>	<b>92.0%</b>
<b>Operating Expenditures:</b>							
Salaries and Benefits	<i>expense accounts reclassified in new accounting system</i>			2,601,909	3,092,944	491,035	84.1%
Contractual Services	<i>in new accounting system</i>			69,344	96,109	26,765	72.2%
Operations				2,695,437	3,675,766	980,329	73.3%
<b>Total Operating Expenditures</b>	<b>4,558,369</b>	<b>5,400,808</b>	<b>84.4%</b>	<b>5,366,690</b>	<b>6,864,819</b>	<b>1,498,129</b>	<b>78.2%</b>
<b>Operating Results - Surplus/(Subsidy)</b>	<b>(75,818)</b>	<b>432,018</b>	<b>-17.5%</b>	<b>103,775</b>	<b>(917,501)</b>	<b>(1,021,276)</b>	<b>-11.3%</b>
<b>Capital Expenditures:</b>							
Capital Material	<i>Capital accounts reclassified in new accounting system</i>			42,270	93,287	51,017	45.3%
Capital Equipment	<i>in new accounting system</i>			212,413	275,685	63,272	77.0%
<b>Total Capital Expenditures</b>	<b>291,951</b>	<b>356,996</b>	<b>81.8%</b>	<b>254,683</b>	<b>368,972</b>	<b>114,289</b>	<b>69.0%</b>
<b>Net Surplus/(Subsidy)</b>	<b>(367,769)</b>	<b>75,022</b>	<b>-490.2%</b>	<b>(150,908)</b>	<b>(1,286,473)</b>	<b>(1,135,565)</b>	<b>11.7%</b>

Merwin's Wharf, Wallace Lake, Huntington, Edgewater Beach House, Mobile Concessions, Hinckley Lake, Edgewater Pier, E55th Restaurant and Marina, Emerald Necklace Restaurant and Marina, Water Taxi, Parking, Chalet, and Ledge Lake

# Cleveland Metroparks – Nature Shops and Kiosks

## Financial Summary – September 2017

	2016 YTD Actual	2016 Annual Budget	2016 YTD % of Budget Used	2017 YTD Actual	2017 Annual Budget	2017 Remaining Budget	2017 YTD % of Budget Used
<b>Operating Revenues:</b>							
Charges for Services	437,384	502,300	87.1%	495,150	556,500	61,350	89.0%
<b>Total Revenues</b>	<b>437,384</b>	<b>502,300</b>	<b>87.1%</b>	<b>495,150</b>	<b>556,500</b>	<b>61,350</b>	<b>89.0%</b>
<b>Operating Expenditures:</b>							
Salaries and Benefits	<i>expense accounts reclassified</i>			189,893	268,205	78,312	70.8%
Contractual Services	<i>in new accounting system -</i>			6,085	15,572	9,487	39.1%
Operations	<i>budget did not separate this dept.</i>			186,560	229,200	42,640	81.4%
<b>Total Operating Expenditures</b>	<b>366,928</b>			<b>382,538</b>	<b>512,977</b>	<b>130,439</b>	<b>74.6%</b>
<b>Operating Results - Surplus/(Subsidy)</b>	<b>70,456</b>			<b>112,612</b>	<b>43,523</b>	<b>(69,089)</b>	<b>258.7%</b>
<b>Capital Expenditures:</b>							
Capital Material	<i>see note above</i>						
Capital Equipment				3,043	3,010	(33)	101.1%
<b>Total Capital Expenditures</b>	<b>23,578</b>			<b>3,043</b>	<b>3,010</b>	<b>(33)</b>	<b>101.1%</b>
<b>Net Surplus/(Subsidy)</b>	<b>46,878</b>		<b>-</b>	<b>109,569</b>	<b>40,513</b>	<b>(69,056)</b>	<b>270.5%</b>

North Chagrin, Rocky River, West Creek, Hinckley Lake Boat Shop, Nature Shop Mobile, and the Great Northern Mall Kiosk