



Financial Performance  
for the Five Months Ended  
May 31, 2024



# Cleveland Metroparks

	Actual May '23	Actual May '24	Fav (Unfav)	Actual YTD May '23	Actual YTD May '24	Fav (Unfav)
<b>Revenue:</b>						
Property Tax	876,838	909,029	32,191	52,828,956	53,388,587	559,631
Local Gov/Grants/Gifts	2,784,660	2,961,471	176,811	8,842,793	10,836,887	1,994,094
Charges for Services	4,503,300	5,353,500	850,200	11,547,370	13,565,815	2,018,445
Self-Funded	750,010	783,890	33,880	3,083,451	3,879,908	796,457
Interest, Fines, Other	<u>207,579</u>	<u>227,484</u>	<u>19,905</u>	<u>1,718,532</u>	<u>1,314,776</u>	<u>(403,756)</u>
<b>Total Revenue</b>	<b>9,122,387</b>	<b>10,235,374</b>	<b>1,112,987</b>	<b>78,021,102</b>	<b>82,985,973</b>	<b>4,964,871</b>
<b>Op Ex:</b>						
Salaries and Benefits	5,929,205	6,516,900	(587,695)	30,074,545	33,272,988	(3,198,443)
Contractual Services	396,538	612,433	(215,895)	3,092,049	3,193,321	(101,272)
Operations	1,841,970	2,291,111	(449,141)	9,344,806	9,965,093	(620,287)
Self-Funded Exp	<u>955,717</u>	<u>624,946</u>	<u>330,771</u>	<u>3,929,148</u>	<u>4,533,355</u>	<u>(604,207)</u>
<b>Total Op Ex</b>	<b>9,123,430</b>	<b>10,045,390</b>	<b>(921,960)</b>	<b>46,440,548</b>	<b>50,964,757</b>	<b>(4,524,209)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(1,043)</b>	<b>189,984</b>	<b>191,027</b>	<b>31,580,554</b>	<b>32,021,216</b>	<b>440,662</b>
<b>Cap Ex:</b>						
Capital Labor	68,440	84,941	(16,501)	322,070	374,062	(51,992)
Construction Expenses	2,203,958	2,800,388	(596,430)	11,680,072	12,433,702	(753,630)
Capital Equipment	814,235	1,383,179	(568,944)	3,376,575	4,091,416	(714,841)
Land Acquisition	(78,807)	28,687	(107,494)	251,797	4,900,878	(4,649,081)
Capital Animal Costs	<u>2,736</u>	<u>5,064</u>	<u>(2,328)</u>	<u>5,283</u>	<u>10,647</u>	<u>(5,364)</u>
<b>Total Cap Ex</b>	<b>3,010,562</b>	<b>4,302,259</b>	<b>(1,291,697)</b>	<b>15,635,797</b>	<b>21,810,705</b>	<b>(6,174,908)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(3,011,605)</b>	<b>(4,112,275)</b>	<b>(1,100,670)</b>	<b>15,944,757</b>	<b>10,210,511</b>	<b>(5,734,246)</b>

# Cleveland Metroparks Zoo

	Actual May '23	Actual May '24	Fav (Unfav)	Actual YTD May '23	Actual YTD May '24	Fav (Unfav)
<b>Revenue:</b>						
General/SE Admissions	809,259	914,277	105,018	1,577,183	1,895,713	318,530
Guest Experience	185,250	141,264	(43,986)	337,890	272,815	(65,075)
Zoo Society	423,456	519,624	96,168	1,176,992	1,368,413	191,421
Souvenirs/Refreshments	190,210	208,980	18,770	477,316	603,758	126,442
Education	8,451	10,252	1,801	273,825	297,242	23,417
Rentals & Events	72,548	94,955	22,407	404,664	372,606	(32,058)
Consignment	4,187	1,139	(3,048)	5,338	2,157	(3,181)
Other	<u>(272)</u>	<u>(473)</u>	<u>(201)</u>	<u>11,727</u>	<u>3,588</u>	<u>(8,139)</u>
<b>Total Revenue</b>	<b>1,693,089</b>	<b>1,890,018</b>	<b>196,929</b>	<b>4,264,935</b>	<b>4,816,292</b>	<b>551,357</b>
<b>Op Ex:</b>						
Salaries and Benefits	1,273,326	1,378,044	(104,718)	6,668,195	7,307,435	(639,240)
Contractual Services	10,201	14,562	(4,361)	100,345	55,082	45,263
Operations	364,559	528,747	(164,188)	2,175,273	2,324,715	(149,442)
<b>Total Op Ex</b>	<b>1,648,086</b>	<b>1,921,353</b>	<b>(273,267)</b>	<b>8,943,813</b>	<b>9,687,232</b>	<b>(743,419)</b>
<b>Op Surplus/(Subsidy)</b>	<b>45,003</b>	<b>(31,335)</b>	<b>(76,338)</b>	<b>(4,678,878)</b>	<b>(4,870,940)</b>	<b>(192,062)</b>
<b>Cap Ex:</b>						
Capital Labor	3,346	3,945	(599)	10,203	3,945	6,258
Construction Expenses	1,178,221	222,067	956,154	2,759,824	1,748,236	1,011,588
Capital Equipment	7,327	31,791	(24,464)	74,996	196,036	(121,040)
Capital Animal Costs	<u>2,736</u>	<u>5,064</u>	<u>(2,328)</u>	<u>5,283</u>	<u>10,647</u>	<u>(5,364)</u>
<b>Total Cap Ex</b>	<b>1,191,630</b>	<b>262,867</b>	<b>928,763</b>	<b>2,850,306</b>	<b>1,958,864</b>	<b>891,442</b>
<b>Net Surplus/(Subsidy)</b>	<b>(1,146,627)</b>	<b>(294,202)</b>	<b>852,425</b>	<b>(7,529,184)</b>	<b>(6,829,804)</b>	<b>699,380</b>
<b>Restricted Revenue-Other</b>						
Restricted Revenue-Other	2,514,806	2,294,971	(219,835)	3,720,588	4,581,514	860,926
Restricted Revenue-Zipline	62,932	59,626	(3,306)	102,813	105,384	2,571
Restricted Expenses	<u>244,510</u>	<u>65,935</u>	<u>178,575</u>	<u>3,811,889</u>	<u>571,587</u>	<u>3,240,302</u>
<b>Restricted Surplus/(Subsidy)</b>	<b>2,333,228</b>	<b>2,288,662</b>	<b>(44,566)</b>	<b>11,512</b>	<b>4,115,311</b>	<b>4,103,799</b>

# Cleveland Metroparks Golf

	Actual May '23	Actual May '24	Fav (Unfav)	Actual YTD May '23	Actual YTD May '24	Fav (Unfav)
<b>Revenue:</b>						
Greens Fees	926,252	1,026,848	100,596	1,574,263	1,785,853	211,590
Equipment Rentals	337,146	401,825	64,679	590,136	715,913	125,777
Food Service	188,679	282,900	94,221	394,336	567,745	173,409
Merchandise Sales	78,722	99,777	21,055	156,153	202,113	45,960
Pro Services	11,181	13,152	1,971	143,729	165,783	22,054
Driving Range	115,661	124,136	8,475	239,277	295,865	56,588
Other	<u>120,439</u>	<u>144,257</u>	<u>23,818</u>	<u>361,330</u>	<u>437,413</u>	<u>76,083</u>
<b>Total Revenue</b>	<b>1,778,080</b>	<b>2,092,895</b>	<b>314,815</b>	<b>3,459,224</b>	<b>4,170,685</b>	<b>711,461</b>
<b>Op Ex:</b>						
Salaries and Benefits	497,108	621,308	(124,200)	1,956,179	2,359,362	(403,183)
Contractual Services	2,155	28,248	(26,093)	21,790	54,900	(33,110)
Operations	<u>278,732</u>	<u>404,802</u>	<u>(126,070)</u>	<u>1,041,837</u>	<u>1,247,868</u>	<u>(206,031)</u>
<b>Total Op Ex</b>	<b>777,995</b>	<b>1,054,358</b>	<b>(276,363)</b>	<b>3,019,806</b>	<b>3,662,130</b>	<b>(642,324)</b>
<b>Op Surplus/(Subsidy)</b>	<b>1,000,085</b>	<b>1,038,537</b>	<b>38,452</b>	<b>439,418</b>	<b>508,555</b>	<b>69,137</b>
<b>Cap Ex:</b>						
Capital Labor	39,385	24,043	15,342	141,645	114,366	27,279
Construction Expenses	242,197	455,080	(212,883)	1,040,412	1,112,484	(72,072)
Capital Equipment	<u>39,328</u>	<u>672,704</u>	<u>(633,376)</u>	<u>436,404</u>	<u>1,166,380</u>	<u>(729,976)</u>
<b>Total Cap Ex</b>	<b>320,910</b>	<b>1,151,827</b>	<b>(830,917)</b>	<b>1,618,461</b>	<b>2,393,230</b>	<b>(774,769)</b>
<b>Net Surplus/(Subsidy)</b>	<b>679,175</b>	<b>(113,290)</b>	<b>(792,465)</b>	<b>(1,179,043)</b>	<b>(1,884,675)</b>	<b>(705,632)</b>

# Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24
Operating Revenue	580,787	703,291	154,750	203,945	105,421	120,180	481,372	450,769	718,248	785,074
Operating Expenses	<u>501,485</u>	<u>568,436</u>	<u>106,742</u>	<u>112,637</u>	<u>114,093</u>	<u>125,950</u>	<u>420,592</u>	<u>432,203</u>	<u>569,428</u>	<u>626,992</u>
Operating Surplus/(Subsidy)	79,302	134,855	48,008	91,308	(8,672)	(5,770)	60,780	18,566	148,820	158,082
Capital Labor	0	0	0	0	0	0	2,912	104,706	34,355	7,055
Construction Expenses	0	0	0	0	0	0	834,278	1,084,413	6,636	20,661
Capital Equipment	<u>8,138</u>	<u>37,725</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,151</u>	<u>738,756</u>	<u>49,151</u>	<u>92,500</u>
Total Capital Expenditures	8,138	37,725	0	0	0	0	886,341	1,927,875	90,142	120,216
Net Surplus/(Subsidy)	71,164	97,130	48,008	91,308	(8,672)	(5,770)	(825,561)	(1,909,309)	58,678	37,866
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Ironwood		Golf Admin	
	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24
Operating Revenue	428,966	519,282	302,425	351,706	687,259	720,989	0	315,449	0	0
Operating Expenses	<u>362,228</u>	<u>383,649</u>	<u>199,298</u>	<u>197,843</u>	<u>443,318</u>	<u>499,229</u>	0	<u>286,072</u>	<u>302,625</u>	<u>429,118</u>
Operating Surplus/(Subsidy)	66,738	135,633	103,127	153,863	243,941	221,760	0	29,377	(302,625)	(429,118)
Capital Labor	24,376	2,605	27,751	0	52,251	0	0	0	0	0
Construction Expenses	26,966	195	14,331	0	139,015	2,755	0	0	19,186	4,460
Capital Equipment	<u>720</u>	<u>28,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,500</u>	0	0	<u>329,245</u>	<u>227,400</u>
Total Capital Expenditures	52,062	31,300	42,082	0	191,266	44,255	0	0	348,431	231,860
Net Surplus/(Subsidy)	14,676	104,333	61,045	153,863	52,675	177,505	0	29,377	(651,056)	(660,978)

# Cleveland Metroparks Enterprise

	Actual May '23	Actual May '24	Fav (Unfav)	Actual YTD May '23	Actual YTD May '24	Fav (Unfav)
<b>Revenue:</b>						
Concessions	390,645	436,928	46,283	871,970	864,643	(7,327)
Dock Rentals	2,096	7,036	4,940	577,821	633,792	55,971
Other (incl. Chalet, parking, aquatics etc.)	<u>164,900</u>	<u>207,694</u>	<u>42,794</u>	<u>637,805</u>	<u>681,959</u>	<u>44,154</u>
<b>Total Revenue</b>	<b>557,641</b>	<b>651,658</b>	<b>94,017</b>	<b>2,087,596</b>	<b>2,180,394</b>	<b>92,798</b>
<b>Op Ex:</b>						
Salaries and Benefits	282,206	275,531	6,675	1,211,041	1,238,512	(27,471)
Contractual Services	6,122	15,695	(9,573)	32,645	46,260	(13,615)
Operations	<u>188,796</u>	<u>262,401</u>	<u>(73,605)</u>	<u>550,182</u>	<u>665,130</u>	<u>(114,948)</u>
<b>Total Op Ex</b>	<b>477,124</b>	<b>553,627</b>	<b>(76,503)</b>	<b>1,793,868</b>	<b>1,949,902</b>	<b>(156,034)</b>
<b>Op Surplus/(Subsidy)</b>	<b>80,517</b>	<b>98,031</b>	<b>17,514</b>	<b>293,728</b>	<b>230,492</b>	<b>(63,236)</b>
<b>Cap Ex:</b>						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	1,925	11,920	(9,995)
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,000</u>	<u>(17,000)</u>
<b>Total Cap Ex</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,925</b>	<b>28,920</b>	<b>(26,995)</b>
<b>Net Surplus/(Subsidy)</b>	<b>80,517</b>	<b>98,031</b>	<b>17,514</b>	<b>291,803</b>	<b>201,572</b>	<b>(90,231)</b>

# Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24
Operating Revenue	690,783	650,082	53,422	55,390	515,851	594,016	65,960	83,531
Operating Expenses	<u>762,141</u>	<u>767,199</u>	<u>34,874</u>	<u>34,372</u>	<u>63,230</u>	<u>80,515</u>	<u>47,552</u>	<u>66,449</u>
Operating Surplus/(Subsidy)	(71,358)	(117,117)	18,548	21,018	452,621	513,501	18,408	17,082
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	0	0	0	1,771	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	154	0	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	(71,512)	(117,117)	18,548	21,018	450,850	513,501	18,408	17,082
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24
Operating Revenue	13,977	31	529	82	164,972	185,187	101,705	99,096
Operating Expenses	<u>4,165</u>	<u>4,306</u>	<u>694</u>	<u>1,818</u>	<u>41,163</u>	<u>47,867</u>	<u>110,344</u>	<u>122,736</u>
Operating Surplus/(Subsidy)	9,812	(4,275)	(165)	(1,736)	123,809	137,320	(8,639)	(23,640)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	9,812	(4,275)	(165)	(1,736)	123,809	137,320	(8,639)	(23,640)

# Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24
Operating Revenue	2,584	3,867	3,145	1,495	2,334	0	40,485	80,235	30	348
Operating Expenses	<u>5,136</u>	<u>10,262</u>	<u>4,603</u>	<u>10,645</u>	<u>3,832</u>	<u>319</u>	<u>22,973</u>	<u>46,573</u>	<u>164</u>	<u>901</u>
Operating Surplus/(Subsidy)	(2,552)	(6,395)	(1,458)	(9,150)	(1,498)	(319)	17,512	33,662	(134)	(553)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(2,552)	(6,395)	(1,458)	(9,150)	(1,498)	(319)	17,512	33,662	(134)	(553)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24	YTD May '23	YTD May '24
Operating Revenue	213,767	224,197	56,457	68,214	161,594	134,622	0	0	2,087,595	2,180,393
Operating Expenses	<u>179,801</u>	<u>209,764</u>	<u>15,239</u>	<u>15,412</u>	<u>1,170</u>	<u>7,498</u>	<u>496,786</u>	<u>523,265</u>	<u>1,793,867</u>	<u>1,949,901</u>
Operating Surplus/(Subsidy)	33,966	14,433	41,218	52,802	160,424	127,124	(496,786)	(523,265)	293,728	230,492
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	11,920	1,925	11,920
Capital Equipment	<u>0</u>	<u>17,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,000</u>
Total Capital Expenditures	0	17,000	0	0	0	0	0	11,920	1,925	28,920
Net Surplus/(Subsidy)	33,966	(2,567)	41,218	52,802	160,424	127,124	(496,786)	(535,185)	291,803	201,572



# Cleveland Metroparks Nature Shops

	Actual May '23	Actual May '24	Fav (Unfav)	Actual YTD May '23	Actual YTD May '24	Fav (Unfav)
Retail Revenue	60,192	40,729	(19,463)	171,841	267,991	96,150
Op Ex:						
Salaries and Benefits	24,671	28,914	(4,243)	120,238	144,454	(24,216)
Contractual Services	3,089	0	3,089	13,702	0	13,702
Operations	<u>22,953</u>	<u>38,063</u>	<u>(15,110)</u>	<u>125,761</u>	<u>172,495</u>	<u>(46,734)</u>
Total Op Ex	50,713	66,977	(16,264)	259,701	316,949	(57,248)
Op Surplus/(Subsidy)	9,479	(26,248)	(35,727)	(87,860)	(48,958)	38,902
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>37,800</u>	<u>(37,800)</u>	<u>21,554</u>	<u>37,800</u>	<u>(16,246)</u>
Total Cap Ex	0	37,800	(37,800)	21,554	37,800	(16,246)
Net Surplus/(Subsidy)	9,479	(64,048)	(73,527)	(109,414)	(86,758)	22,656