



Financial Performance
for the Three Months Ended
March 31, 2024



Cleveland Metroparks

	Actual March '23	Actual March '24	Fav (Unfav)	Actual YTD March '23	Actual YTD March '24	Fav (Unfav)
Revenue:						
Property Tax	11,772,455	21,542,344	9,769,889	51,897,836	51,702,149	(195,687)
Local Gov/Grants/Gifts	1,676,654	4,237,283	2,560,629	4,179,739	8,843,604	4,663,865
Charges for Services	1,328,657	1,856,420	527,763	4,644,605	5,742,280	1,097,675
Self-Funded	123,939	777,578	653,639	1,582,454	2,316,055	733,601
Interest, Fines, Other	<u>191,983</u>	<u>232,805</u>	<u>40,822</u>	<u>1,320,361</u>	<u>818,909</u>	<u>(501,452)</u>
Total Revenue	15,093,688	28,646,430	13,552,742	63,624,995	69,422,997	5,798,002
Op Ex:						
Salaries and Benefits	7,598,503	8,482,116	(883,613)	18,648,772	20,579,981	(1,931,209)
Contractual Services	411,023	526,580	(115,557)	2,005,653	2,220,773	(215,120)
Operations	2,657,620	2,921,191	(263,571)	5,737,831	5,755,905	(18,074)
Self-Funded Exp	<u>690,289</u>	<u>707,778</u>	<u>(17,489)</u>	<u>2,308,751</u>	<u>2,807,449</u>	<u>(498,698)</u>
Total Op Ex	11,357,435	12,637,665	(1,280,230)	28,701,007	31,364,108	(2,663,101)
Op Surplus/(Subsidy)	3,736,253	16,008,765	12,272,512	34,923,988	38,058,889	3,134,901
Cap Ex:						
Capital Labor	45,831	70,942	(25,111)	184,609	218,179	(33,570)
Construction Expenses	1,861,055	2,717,009	(855,954)	6,574,184	6,531,874	42,310
Capital Equipment	563,892	1,125,368	(561,476)	1,805,470	2,020,887	(215,417)
Land Acquisition	1,098	41,003	(39,905)	321,264	927,257	(605,993)
Capital Animal Costs	<u>60</u>	<u>1,565</u>	<u>(1,505)</u>	<u>2,477</u>	<u>3,901</u>	<u>(1,424)</u>
Total Cap Ex	2,471,936	3,955,887	(1,483,951)	8,888,004	9,702,098	(814,094)
Net Surplus/(Subsidy)	1,264,317	12,052,878	10,788,561	26,035,984	28,356,791	2,320,807

Cleveland Metroparks Zoo

	Actual March '23	Actual March '24	Fav (Unfav)	Actual YTD March '23	Actual YTD March '24	Fav (Unfav)
Revenue:						
General/SE Admissions	186,820	293,809	106,989	262,114	450,981	188,867
Guest Experience	18,063	33,624	15,561	32,572	48,947	16,375
Zoo Society	0	0	0	753,536	848,790	95,254
Souvenirs/Refreshments	34,384	49,269	14,885	232,790	296,859	64,069
Education	34,764	10,709	(24,055)	248,546	276,966	28,420
Rentals & Events	78,903	77,981	(922)	225,242	223,623	(1,619)
Consignment	0	133	133	0	285	285
Other	(496)	(70)	426	7,612	4,882	(2,730)
Total Revenue	352,438	465,455	113,017	1,762,412	2,151,333	388,921
Op Ex:						
Salaries and Benefits	1,703,474	1,908,622	(205,148)	4,134,270	4,570,858	(436,588)
Contractual Services	11,079	12,098	(1,019)	40,327	29,934	10,393
Operations	450,947	372,226	78,721	1,432,691	1,286,039	146,652
Total Op Ex	2,165,500	2,292,946	(127,446)	5,607,288	5,886,831	(279,543)
Op Surplus/(Subsidy)	(1,813,062)	(1,827,491)	(14,429)	(3,844,876)	(3,735,498)	109,378
Cap Ex:						
Capital Labor	1,952	0	1,952	4,209	0	4,209
Construction Expenses	106,118	485,901	(379,783)	482,735	1,179,315	(696,580)
Capital Equipment	14,083	105,773	(91,690)	47,994	105,773	(57,779)
Capital Animal Costs	60	1,565	(1,505)	2,477	3,901	(1,424)
Total Cap Ex	122,213	593,239	(471,026)	537,415	1,288,989	(751,574)
Net Surplus/(Subsidy)	(1,935,275)	(2,420,730)	(485,455)	(4,382,291)	(5,024,487)	(642,196)
Restricted Revenue-Other						
Restricted Revenue-Other	153,817	1,924,342	1,770,525	1,178,418	2,243,069	1,064,651
Restricted Revenue-Zipline	3,362	9,605	6,243	4,278	11,659	7,381
Restricted Expenses	1,052,772	271,979	780,793	3,057,224	413,739	2,643,485
Restricted Surplus/(Subsidy)	(895,593)	1,661,968	2,557,561	(1,874,528)	1,840,989	3,715,517

Cleveland Metroparks Golf

	Actual March '23	Actual March '24	Fav (Unfav)	Actual YTD March '23	Actual YTD March '24	Fav (Unfav)
Revenue:						
Greens Fees	71,424	207,042	135,618	165,180	321,104	155,924
Equipment Rentals	29,787	87,316	57,529	66,246	133,965	67,719
Food Service	47,885	72,756	24,871	102,816	144,860	42,044
Merchandise Sales	13,798	29,465	15,667	27,607	43,658	16,051
Pro Services	18,749	20,023	1,274	117,580	141,660	24,080
Driving Range	22,478	52,435	29,957	41,134	80,656	39,522
Other	41,639	85,394	43,755	89,379	154,722	65,343
Total Revenue	245,760	554,431	308,671	609,942	1,020,625	410,683
Op Ex:						
Salaries and Benefits	447,434	549,202	(101,768)	1,036,426	1,262,845	(226,419)
Contractual Services	1,069	15,471	(14,402)	16,364	21,951	(5,587)
Operations	212,963	286,263	(73,300)	442,086	517,270	(75,184)
Total Op Ex	661,466	850,936	(189,470)	1,494,876	1,802,066	(307,190)
Op Surplus/(Subsidy)	(415,706)	(296,505)	119,201	(884,934)	(781,441)	103,493
Cap Ex:						
Capital Labor	15,442	23,970	(8,528)	75,386	66,354	9,032
Construction Expenses	169,957	189,808	(19,851)	505,323	356,975	148,348
Capital Equipment	129,501	235,185	(105,684)	352,339	336,683	15,656
Total Cap Ex	314,900	448,963	(134,063)	933,048	760,012	173,036
Net Surplus/(Subsidy)	(730,606)	(745,468)	(14,862)	(1,817,982)	(1,541,453)	276,529

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24
Operating Revenue	115,357	198,558	3,012	39,610	7,344	14,096	98,138	114,294	122,514	160,668
Operating Expenses	<u>237,166</u>	<u>268,284</u>	<u>48,874</u>	<u>42,442</u>	<u>52,247</u>	<u>54,266</u>	<u>229,272</u>	<u>215,983</u>	<u>286,138</u>	<u>279,872</u>
Operating Surplus/(Subsidy)	(121,809)	(69,726)	(45,862)	(2,832)	(44,903)	(40,170)	(131,134)	(101,689)	(163,624)	(119,204)
Capital Labor	0	0	0	0	0	0	2,912	62,826	0	3,528
Construction Expenses	0	0	0	0	0	0	397,954	346,540	0	7,679
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,151</u>	<u>66,052</u>	<u>49,151</u>	<u>92,500</u>
Total Capital Expenditures	0	0	0	0	0	0	450,017	475,418	49,151	103,707
Net Surplus/(Subsidy)	(121,809)	(69,726)	(45,862)	(2,832)	(44,903)	(40,170)	(581,151)	(577,107)	(212,775)	(222,911)
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Ironwood		Golf Admin	
	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24
Operating Revenue	57,316	126,667	69,693	122,286	136,566	192,659	0	51,787	0	0
Operating Expenses	<u>163,511</u>	<u>171,603</u>	<u>103,509</u>	<u>97,456</u>	<u>201,166</u>	<u>255,096</u>	<u>0</u>	<u>135,665</u>	<u>172,991</u>	<u>281,399</u>
Operating Surplus/(Subsidy)	(106,195)	(44,936)	(33,816)	24,830	(64,600)	(62,437)	0	(83,878)	(172,991)	(281,399)
Capital Labor	19,122	0	1,100	0	52,251	0	0	0	0	0
Construction Expenses	11,674	0	1,680	0	94,015	2,755	0	0	0	0
Capital Equipment	<u>720</u>	<u>28,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,500</u>	<u>0</u>	<u>0</u>	<u>253,318</u>	<u>108,132</u>
Total Capital Expenditures	31,516	28,500	2,780	0	146,266	44,255	0	0	253,318	108,132
Net Surplus/(Subsidy)	(137,711)	(73,436)	(36,596)	24,830	(210,866)	(106,692)	0	(83,878)	(426,309)	(389,531)

Cleveland Metroparks Enterprise

	Actual March '23	Actual March '24	Fav (Unfav)	Actual YTD March '23	Actual YTD March '24	Fav (Unfav)
Revenue:						
Concessions	116,363	94,866	(21,497)	360,069	308,232	(51,837)
Dock Rentals	75,115	53,355	(21,760)	556,555	607,989	51,434
Other(Chalet, aquatics, parking, etc.)	<u>73,346</u>	<u>64,237</u>	<u>(9,109)</u>	<u>392,524</u>	<u>394,514</u>	<u>1,990</u>
Total Revenue	264,824	212,458	(52,366)	1,309,148	1,310,735	1,587
OpEx:						
Salaries and Benefits	283,701	285,764	(2,063)	735,481	767,219	(31,738)
Contractual Services	4,286	6,784	(2,498)	18,774	17,991	783
Operations	<u>84,973</u>	<u>84,317</u>	<u>656</u>	<u>267,937</u>	<u>295,037</u>	<u>(27,100)</u>
Total OpEx	372,960	376,865	(3,905)	1,022,192	1,080,247	(58,055)
Op Surplus/(Subsidy)	(108,136)	(164,407)	(56,271)	286,956	230,488	(56,468)
CapEx:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	1,925	11,920	(9,995)
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,675</u>	<u>(8,675)</u>
Total CapEx	0	0	0	1,925	20,595	(18,670)
Net Surplus/(Subsidy)	(108,136)	(164,407)	(56,271)	285,031	209,893	(75,138)

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24
Operating Revenue	353,453	316,337	0	(10)	467,362	527,826	0	0
Operating Expenses	<u>462,486</u>	<u>453,748</u>	<u>1,872</u>	<u>1,564</u>	<u>17,727</u>	<u>19,473</u>	<u>1,344</u>	<u>5,440</u>
Operating Surplus/(Subsidy)	(109,033)	(137,411)	(1,872)	(1,574)	449,635	508,353	(1,344)	(5,440)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	0	0	0	1,771	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	154	0	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	(109,187)	(137,411)	(1,872)	(1,574)	447,864	508,353	(1,344)	(5,440)
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24
Operating Revenue	10,200	31	0	82	130,190	134,532	43,743	45,163
Operating Expenses	<u>1,459</u>	<u>1,574</u>	<u>395</u>	<u>306</u>	<u>8,688</u>	<u>10,138</u>	<u>47,355</u>	<u>61,467</u>
Operating Surplus/(Subsidy)	8,741	(1,543)	(395)	(224)	121,502	124,394	(3,612)	(16,304)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	8,741	(1,543)	(395)	(224)	121,502	124,394	(3,612)	(16,304)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24
Operating Revenue	0	84	0	0	0	0	0	0	0	0
Operating Expenses	369	526	375	371	446	319	1,447	3,443	0	556
Operating Surplus/(Subsidy)	(369)	(442)	(375)	(371)	(446)	(319)	(1,447)	(3,443)	0	(556)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(369)	(442)	(375)	(371)	(446)	(319)	(1,447)	(3,443)	0	(556)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24	YTD March '23	YTD March '24
Operating Revenue	207,717	211,847	8,888	11,475	87,597	63,368	0	0	1,309,150	1,310,735
Operating Expenses	165,169	184,278	1,632	2,552	514	3,976	310,915	330,516	1,022,193	1,080,247
Operating Surplus/(Subsidy)	42,548	27,569	7,256	8,923	87,083	59,392	(310,915)	(330,516)	286,957	230,488
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	11,920	1,925	11,920
Capital Equipment	0	8,675	0	0	0	0	0	0	0	8,675
Total Capital Expenditures	0	8,675	0	0	0	0	0	11,920	1,925	20,595
Net Surplus/(Subsidy)	42,548	18,894	7,256	8,923	87,083	59,392	(310,915)	(342,436)	285,032	209,893

Cleveland Metroparks Nature Shops

	Actual March '23	Actual March '24	Fav (Unfav)	Actual YTD March '23	Actual YTD March '24	Fav (Unfav)
Retail Revenue	28,447	32,107	3,660	80,534	165,608	85,074
Op Ex:						
Salaries and Benefits	30,572	36,509	(5,937)	73,929	87,874	(13,945)
Contractual Services	2,091	0	2,091	7,875	1,489	6,386
Operations	<u>15,752</u>	<u>46,240</u>	<u>(30,488)</u>	<u>89,223</u>	<u>104,881</u>	<u>(15,658)</u>
Total Op Ex	48,415	82,749	(34,334)	171,027	194,244	(23,217)
Op Surplus/(Subsidy)	(19,968)	(50,642)	(30,674)	(90,493)	(28,636)	61,857
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Cap Ex	0	0	0	20,000	0	20,000
Net Surplus/(Subsidy)	(19,968)	(50,642)	(30,674)	(110,493)	(28,636)	81,857